



*Statement of Accounts for the
year ended on 31st march 2019*



**KRISHNA CAPITAL
&
SECURITIES LTD.**

AHMEDABAD

**25TH ANNUAL REPORT
2018-2019**



KRISHNA CAPITAL & SECURITIES LTD.

Company CIN No	:	L67120GJ1994PLC023803		
Status	:	Public Limited Company		
Board of Director	:	Ashok Agrawal	Managing Director	DIN: 00944735
		Vinod Agrawal	Director & CFO	DIN: 00413378
		Pramod Agrawal	Independent Director	DIN: 00596327
		Narendra Agrawal	Independent Director	DIN: 03400241
		Sneh Yogesh Gupta	Independent Director	DIN: 07135648
Accounting Year	:	01/04/2018 to 31/03/2019		
Assessment Year	:	2019-2020		
Auditors:	:	K. G. Vakharia & Co. 504, "Samruddhi", Opp. Old High Court Road, Income Tax, Ashram Road, Ahmedabad - 380014. Phone: 27545253, 27541250, 40095253 E-mail: kgvakharia@yahoo.co.in		
Bankers	:	HDFC Bank Limited		
PAN	:	AAACK 6286 H		
Registered Office	:	403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015		
Share Transfer Agent	:	MCS Share Transfer Agent Limited 101, Shatdal Complex, Opp. Bata Show Room, Ashram road, Ahmedabad - 380009		



KRISHNA CAPITAL AND SECURITIES LIMITED

[CIN: L67120GJ1994PLC023803]

Regd. Office : 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads,
Satellite, A'bad: 380 015. Phone: 26768572, Fax: 26768572/ 73,
Email: ksbspl@yahoo.in, Web site: www.kcsl.co.in

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 25th Annual General Meeting of the members of the Company will be held on Tuesday, August 27, 2019 at 11.00 a.m. at Conference Room, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad: 380015 to transact the following business;

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company (Standalone & Consolidated) for the Year ended 31st March, 2019 and the Report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashok Agrawal (DIN 00944735) who retires by rotation and offers himself for re appointment.
3. To appoint Statutory Auditors of the Company and to fix their remuneration.

Special Business:

4. To consider and if thought fit to pass the following resolution as special resolution:
"Resolved That in partial modification to resolution passed by the Members in 23rd annual general meeting of the Company held on August 11, 2017 and Subject to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act 2013 and the rules made thereunder (including statutory modifications or re-enactment thereof for the time being in force) and subject to article No. 66 (2) of Articles of Association of the Company and approval of remuneration by Nomination and Remuneration Committee of Board of Directors of the Company, consent of the Company be and is hereby accorded to revision in terms of remuneration payable to Shri Ashok Agrawal (DIN 00944735), Chairman & Managing Director of the Company from existing Rs. 10,000/- (Rupees Ten Thousand Only) p.m. to Rs. 50,000/- (Rupees Fifty Thousand Only) per month w.e.f April 1, 2019 and all other terms and condition of his appointment would remain the same which are reproduced below:
 - a. The Chairman & Managing Director shall unless prevented by ill health, throughout the said term devote his entire time and attention to the business of the Company perform such duties and exercise such powers as shall from time to time be assigned to and vested him by the Board of Directors and shall comply with such orders, directions and regulations from time to time by the Board of Directors of the Company and shall faithfully serve the Company and use his utmost endeavors to promote the interest thereof. At present no prerequisite is paid to the appointee but appointee may be entitled to the following perquisites as and when decided by the Company.
 - b. The Company shall provide furnished accommodation to the appointee. If the appointee has his own house, the Company shall pay house rent allowance in lieu of the Company provided accommodation.
 - c. Contribution of Provident Fund, pension, superannuation etc. will be as per the Rules of the Company and will not be included in the computation of the ceiling on perquisites to the extent not taxable under the Income Tax Act, 1961. Gratuity payable shall be in accordance with the Rules of the Company.
 - d. Earned Leave on full pay and allowances as per the rules of the Company.
 - e. The appointee shall be entitled to have a facility of club subject to a maximum of two clubs.
 - f. The Company shall provide a car with driver at entire cost of the Company for use on Company's business. Use of car for personal use shall be billed by the Company. The Company shall provide telephone at residence of the appointee at



entire cost of the Company. Personal Long distance calls shall be billed by the Company. The Company shall provide equipment, appliances, furniture and fixtures at residence of appointee at entire cost of the Company and expenses of gas, electricity and water etc. shall be reimbursed by the Company. The expenditures on these will be valued as per Income Tax Rules.

- g. The Company shall provide leave travel fare for the appointee and his family once in a year.
- h. Medical expenses for self and family shall be reimbursed by the Company.
- i. The Company shall pay personal accident insurance premium as per the policy of the Company.
- j. The appointee shall be entitled to reimbursement of out of pocket expenses actually and properly incurred in the legitimate course of business of the Company.

Minimum Remuneration

Pursuant to Section 197(3) of the Companies Act 2013 in the event of loss or inadequacy of the profit in any financial year, Mr. Ashok Agrawal, shall be paid salary and other perquisites as mentioned above as minimum remuneration subject to provision of Schedule V of the Companies Act 2013.

“Resolved Further That the Board of Directors be and are hereby authorised to take all necessary or desirable steps for the aforesaid purpose and matters incidental thereto.”

5. To consider and if thought fit to pass the following resolution as special resolution

“Resolved That pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri Pramod Agrawal (DIN: 00596327), Independent Non-Executive Director of the Company, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, from time to time and who is eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for second term of five consecutive years from 30th September, 2019 upto 29th September, 2024 and whose office shall not be liable to retire by rotation”.

“Resolved Further That any Director and/or the Company Secretary of the Company be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto”.

6. To consider and if thought fit to pass the following resolution as special resolution

“Resolved That pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri Narendra Agrawal (DIN: 03400241), Independent Non-Executive Director of the Company, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, from time to time and who is eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for second term of five consecutive years from 30th September, 2019 upto 29th September, 2024. and whose office shall not be liable to retire by rotation”.

“Resolved Further That any Director and/or the Company Secretary of the Company be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto”.



7. To consider and if thought fit to pass the following resolution as special resolution

“Resolved That pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Sneh Gupta (DIN: 07135648), Independent Non-Executive Director of the Company, who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, from time to time and who is eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for second term of five consecutive years from 31st March, 2020 upto 30th March, 2025 and whose office shall not be liable to retire by rotation”.

“Resolved Further That any Director and/or the Company Secretary of the Company be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto”.

For & on Behalf of the Board
For, Krishna Capital & Securities Ltd
sd/-
Ashok Agrawal
Chairman & Managing Director
DIN 00944735

Registered Office :

403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road, Satellite,
Ahmedabad : 380 015

Place: Ahmedabad

Date: 29/05/2019

NOTES:

1. A member entitle to attend and vote at the meeting is entitle to appoint one or more proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. The proxy form in order to be effective must be received by the company not less than 48 hours before the commencement of the meeting.
2. The relevant statement pursuant to Section 102 of the Companies Act, 2013 (the Act), in respect of business under item Nos. 4 to 7 of the Notice set out above is annexed hereto.
3. The Register of Members and the share transfer book of the company will remain closed from August 20, 2019 to August 27, 2019 (both days inclusive).
4. Members are requested to notify immediately any change in their address with the Company’s Share Transfer Agents – M/s. MCS Share Transfer Agent Ltd., 101, Shatdal Complex, Opp. Bata Showroom, Ashram Road, Ahmedabad: 380009.
5. Members/proxiesshould bring their attendance slips duly filled in for attending the meeting.
6. Share holders seeking any information on account or operations are requested to write to the company at a nearly date so as to enable the management to keep the information ready.

7. Members holding shares in more than one folio in identical order of names are requested to write to the registered office of the company enclosing their share certificates to enable us to consolidate their holdings in one folio, to facilitate better service.
8. Members who have not forwarded details of their bank account number and the name and address of the bank are requested again to send the same along with their PAN.
9. Relevant documents referred in accompanying notice and statement are open for inspection by members at the Registered office of the company on all working days, except Sundays, during the business hours upto the date of the Meeting.
10. Members who have not registered their e-mail addresses so far requested to register their e-mail address for receiving all communication including annual report, notice, circular etc. from the company electronically.
11. Members may also note that the Notice of AGM will be available on the company's website viz. www.kcsl.co.in

1. Voting through electronic means

- A. Pursuant to Section 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR), Regulations, 2015 the Company is pleased to provide its members the facility to exercise their right to vote at the 25th Annual General Meeting (AGM) by electronic means. The business set out in the notice will be transacted through e-voting Services provided by Central Depository Services (India) Limited (CDSL). The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').
- B. The e-voting period begins on August 24, 2019 at 9.00 a.m. and ends on August 26, 2019 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date which is August 20, 2019, may cast their vote electronically. The voting rights of Shareholders shall be in proportion to their shares in the paid up equity share capital of the Company as on this cut-off date. The e-voting module shall be disabled by CDSL for voting after 5.00 p.m. on August 26, 2019.
- C. The facility for voting through electronic voting system or poll or ballot paper shall be made available at the meeting and the members who have not cast their voting through remote e voting shall be able to vote at the meeting.
- D. The members who have cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again.
- E. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. August 20, 2019, only shall be entitled to avail the facility of voting and a person who becomes member after cutoff date shall treat this notice for information purpose only.
- F. Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. August 20, 2019 shall follow the instructions for e-voting as mentioned below for FIRST TIME USER. In case of any query shareholders may contact the Registrar & Share Transfer Agent viz MCS Share Transfer Agent Ltd.

G. Instructions for e-voting :

A. In case Members receiving Notice of AGM by email and who wish to vote using the remote e-voting facility

- a. The shareholders should log on to the e-voting website www.evotingindia.com.
- b. Click on Shareholders.
- c. Now Enter your User ID
 1. For CDSL: 16 digits beneficiary ID,
 2. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 3. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- d. Next enter the Image Verification as displayed and Click on Login.
- e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- f. if you are a FIRST TIME USER follow the steps given below:

For Members	Holding shares in Demat Form	Holding Shares in physical Form
User ID	For NSDL : 8 Character DP ID followed by 8 Digits Client ID For CDSL : 16 digits beneficiary ID	Folio Number registered with the Company
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat share holders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. 	
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv). 	

- g. After entering these details appropriately, click on "SUBMIT" tab.
- h. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- i. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- j. Click on the EVSN for the relevant of Krishna Capital and Securities Ltd. from drop down menu and click on submit.
- k. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting.

Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- l. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- m. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- n. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- o. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- p. If Demat account holder has forgotten the same password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- q. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June, 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- r. Note for Non – Individual Shareholders and Custodians

(B) In case of Members receiving Notice of AGM by post and who wish to vote using the remote e-voting facility :

Please follow all steps mentioned above, to cast your vote.

(C) Note for Non-Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
2. Mr. Bipin L . Makwana, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize thee-voting process in a fair and transparent manner.
 3. The Scrutinizer shall, after the conclusion of the AGM, first count the votes cast at the meeting and there after unlock the votes cast through remotee-voting in the presence of at least two(2)witnesses not in the employment of the Company. The Scrutinizers hall, within a period of not later than three (3) days from the conclusion of the AGM, prepare a consolidated Scrutinizer’s Report of the total votes cast in favouror against, if any, and submit it to the Chairman or any person authorized by him in writing, who shall counter sign the same and declare the results of the voting.
 4. The Result shall be declared on or after the Annual General Meeting (AGM). The result declared along withtheScrutinizer’sReportshallbeplacedonthe Company’s website and on the website of CDSL within three (3) days of passing of there solutions at the AGM of the Company and communicated to the Stock Exchanges.
Statement in respect of Special Business pursuant to Section 102 of the Companies Act, 2013.



Item No. 4

As the members are aware that Mr. Ashok Agrawal was re-appointed as Chairman & Managing Director of the Company at 22nd Annual General Meeting held on 05/08/2016 for a period of five years w.e.f 01/04/2016 on the terms and conditions stated in the resolution.

Whereas the Members in 23rd annual general meeting of the Company held on August 11, 2017 on the recommendation of board of Directors and as approved by Nomination and Remuneration Committee revised the remuneration of Mr. Ashok Agrawal from Rs. 50000/- p.m. to Rs.10000/- p.m. w.e.f. 1st May, 2017.

Whereas now the Board of Directors of the Company (the 'Board'), at its meeting held on 30th March, 2019 has subject to the approval of members, inter alia revised the remuneration of Mr. Ashok Agrawal (DIN 00944735) as Chairman & Managing Director of the Company from existing Rs. 10000/- p.m. to Rs. 50000/- p.m. for rest of his tenor as Chairman & Managing Director of the Company years with effect from 1st April, 2019 as approved by Nomination and Remuneration Committee of the Board.

Save & Except Mr. Ashok Agrawal and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board commends as Special Resolution set out at Item No. 4 of the Notice for approval by the shareholders.

Item No.5

Mr. Pramod Agrawal was appointed as an Independent Non-Executive Director of the Company by the members at the 21st AGM of the Company held on 13th August, 2015 for a period of five consecutive years commencing from 30th September, 2014 upto 29th September 2019. As per Section 149 (10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company. Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Pramod Agrawal, being eligible for re-appointment as an Independent Director and offering himself for re-appointment, is proposed to be re-appointed as an Independent Director for second term of five consecutive years from 30th September, 2019 upto 29th September, 2024.

The Company has received declaration from him stating that he meets the criteria of Independence as prescribed under subsection (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He has also given his consent to continue to act as Director of the Company, if so appointed by the members. In the opinion of the Board, Mr. Pramod Agrawal fulfils the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his reappointment as an Independent Non-Executive Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. Pramod Agrawal as an Independent Non-Executive Director setting out terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours (9:00 am to 5:00 pm) on any working day, except Saturday, upto and including the date of AGM of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Pramod Agrawal as an Independent Director. Accordingly, the Board recommends passing of the Special Resolution in relation to re-appointment of Mr. Pramod Agrawal as an Independent Director for another term of five consecutive years with effect from 30th September, 2019 upto 29th September, 2024, for the approval by the shareholders of the Company.

Except Mr. Pramod Agrawal, being an appointee and his relatives, none of the Directors and Key Managerial Personnel of the



Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice of the AGM. Mr. Pramod Agrawal is not related to any Director of the Company

Item No.6

Mr. Narendra Agrawal was appointed as an Independent Non-Executive Director of the Company by the members at the 21st AGM of the Company held on 13th August, 2015 for a period of five consecutive years commencing from 30th September, 2014 upto 29th September 2019. As per Section 149 (10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company. Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Narendra Agrawal, being eligible for re-appointment as an Independent Director and offering himself for re-appointment, is proposed to be re-appointed as an Independent Director for second term of five consecutive years from 30th September, 2019 upto 29th September, 2024.

The Company has received declaration from him stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He has also given his consent to continue to act as Director of the Company, if so appointed by the members. In the opinion of the Board, Mr. Narendra Agrawal fulfils the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his reappointment as an Independent Non-Executive Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. Narendra Agrawal as an Independent Non-Executive Director setting out terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours (9:00 am to 5:00 pm) on any working day, except Saturday, upto and including the date of AGM of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Narendra Agrawal as an Independent Director. Accordingly, the Board recommends passing of the Special Resolution in relation to re-appointment of Mr. Narendra Agrawal as an Independent Director for another term of five consecutive years with effect from 30th September, 2019 upto 29th September, 2024, for the approval by the shareholders of the Company.

Except Mr. Narendra Agrawal, being an appointee and his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the accompanying Notice of the AGM. Mr. Narendra Agrawal is not related to any Director of the Company.

Item No.7

Mrs. Sneha Gupta was appointed as an Independent Non-Executive Director of the Company by the members at the 21st AGM of the Company held on 13th August, 2015 for a period of five consecutive years commencing from 31st March, 2015 upto 30th March, 2020. As per Section 149 (10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company. Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Sneha Gupta, being eligible for re-appointment as an Independent Director and offering herself for re-appointment, is proposed to be re-appointed as an Independent Director for second term of five consecutive years from 31st March, 2020 upto 30th March, 2025.

The Company has received declaration from her stating that she meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015. She has also given her consent to continue to act as Director of the Company, if so appointed by the members. In the opinion of the Board, Mrs. Sneha Gupta fulfils the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for her reappointment as an Independent Non-Executive Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mrs. Sneha Gupta as an Independent Non-Executive Director setting out terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours (9:00 am to 5:00 pm) on any working day, except Saturday, upto and including the date of AGM of the Company.

The Board considers that her continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mrs. Sneha Gupta as an Independent Director. Accordingly, the Board recommends passing of the Special Resolution in relation to re-appointment of Mrs. Sneha Gupta as an Independent Director for another term of five consecutive years with effect from 31st March, 2020 upto 30th March, 2025, for the approval by the shareholders of the Company.

Except Mrs. Sneha Gupta, being an appointee and her relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the accompanying Notice of the AGM. Mrs. Sneha Gupta is not related to any Director of the Company.

Details of Directors seeking appointment / re appointment in ensuing Annual General Meeting :

Name of Director	Mr. Pramod Agrawal	Mr. Narendra Agrawal	Mrs. Sneha Gupta	Mr. Ashok Agrawal
DIN	00596327	03400241	07135648	00944735
Date of Birth	11/01/1977	12/05/1968	18/02/1966	07/02/1957
Date of Appointment	30/09/2014	30/09/2014	31/03/2015	07/12/1994
Expertise in specific functional area	He has more than 15 years of experience in field of non-ferrous metal industry and specializes in Aluminum manufacturing and trading, import & export	He has rich experience in field of accounts, taxation and Company law.	She has knowledge in field of Accounts and finance	He has experience of more than 20 years in business of trading in Shares, Stock and Aluminum & Copper Scrap.
Qualification	B.com	B.com	B.com	B.com
No. of Equity Shares held	NIL	NIL	NIL	2,02,000
List of Outside Company Directorship held	<ol style="list-style-type: none"> Thakkar Financial Services Private Limited Palco Recycle Exchange Limited A B C Recycle Trade-Infra Private Limited 	<ol style="list-style-type: none"> ABC Auction Trade Private Limited A B C Metals & Trading Consultancy Private Limited 	NIL	<ol style="list-style-type: none"> Radius Global Private Limited Krishna Sharebroking Services Private Limited



Chairman / Member of Committees of Board Of Directors of the Company.	Chairman - Audit Committee Member – Stakeholders Relationship Committee and Nomination and Remuneration Committee	Member - Audit Committee and Chairman - Nomination & Remuneration Committee. Chairman – Stakeholders Relationship Committee	Member – Stakeholders Relationship Committee	NIL
Chairman / Member of Committees of Board of Directors of the Companies in which he/she is Director, Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee.	NIL	NIL	NIL	NIL

For & on Behalf of the Board
For, **Krishna Capital & Securities Ltd.**
sd/-
Ashok Agrawal
Chairman & Managing Director
DIN 00944735

Registered Office :
403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road
Satellite,
Ahmedabad : 380 015

Place: Ahmedabad
Date: 29/05/2019





KRISHNA CAPITAL AND SECURITIES LIMITED

[CIN: L67120GJ1994PLC023803]

Regd. Office : 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads, Satellite, A'bad: 380 015

Phone: 26768572, Fax: 26768572/ 73, Email: ksbspl@yahoo.in, Web site: www.kcsl.co.in

BOARD'S REPORT

To

The Members,

Your Directors are pleased to present 25th Annual Report and the Company's audited financial statement for the financial year ended March 31, 2019.

Finance Results:

The Company's financial performance for the year ended March 31, 2019 is summarized below:

Financial Highlights

(Amount in Lacs)

The Break-up of Profit is given as follows	Standalone		Consolidated	
	31 st March, 2019	31 st March, 2018	31 st March, 2019	31 st March, 2018
Total Revenue	46.70	38.36	46.70	38.36
Profit /Loss Before Depreciation & Exception/ Extra-Ordinary item	21.09	10.75	21.09	10.75
Depreciation	0.04	0.04	0.04	0.04
Exceptional Item	-	-	-	-
Net Profit Before Taxation	25.57	27.57	28.06	28.45
Current Tax	4.99	5.35	4.99	5.35
Deferred Tax	0.01	0.01	0.01	0.01
Net Profit After Taxation	20.58	22.20	23.06	23.08
Profit for the Period for Appropriation	20.58	22.20	23.06	23.08
Earning Per Shares				
Basic	0.65	0.70	0.73	0.73
Diluted	0.65	0.70	0.73	0.73

Dividend

In order to conserve the resources, your Directors do not recommend any dividend on equity shares of the Company.

Brief description of the Company's working during the year/State of Company's affairs:

Standalone Results

During the year, the Company reported an increase in total revenue by 21.75% to Rs. 8.34 Lacs as compared to Rs. 38.36 Lacs during the last year. The Company recorded a decrease in Net profit after tax of Rs. 20.58 Lacs as compared to Rs. 22.20 Lacs during the last year.

Your Company is Non-Banking Finance Company registered with Reserve Bank of India. The Company proposes to transfer an amount of Rs. 5.11 Lacs which is 20% of net profit to Special Reserve Fund and after adjustment the balance is proposed to be retained in the Statement of Profit & Loss.

Consolidated Results:

The Company has consolidated its accounts with its associate Company viz. Palco Metals Limited. During the year, the Company



reported consolidated total revenue of Rs.46.70 Lacs as compared to Rs. 38.36 Lacs during the last year. The Company recorded a decrease in Net profit after tax of Rs. 23.06 Lacs as compared to Rs. 23.08 Lacs during the last year. Cubing the expenses help the Company to increase in its net profit.

There is no change in the nature of business of the Company during the year

Transfer of amount to Investor Education and Protection Fund:

The company is not required to transfer unpaid or unclaimed dividend etc. to Investor Education and Protection Fund as there was no such amount which needed to be transferred.

Subsidiaries/ Joint Venture/ Associate Companies:

Company does not have Subsidiary / Joint Venture Companies. The Company has one associate Company Namely M/s. Palco Metals Ltd.

The performance and financial position of associate Company is given as per annexure B to the report.

Material Changes and Commitments:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Directors' Responsibility Statement:

Your Directors Statement and confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from the same;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit and loss of the company for the year ended on that date.
3. the directors had taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis.
5. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
6. the directors had devised proper systems to ensures compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Contracts and Arrangement with Related Parties:

During the year the Company has not entered into any material contracts or arrangement with related parties which attracted the provisions of Section 188 of the Companies Act, 2013. Notes to the financial statement sets out the disclosure of related party transactions during the year.

Corporate Governance:

Corporate Governance provisions as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, is not applicable to the Company and hence nothing to report thereon.

Corporate Social Responsibilities:

As the Company's net worth, turnover or net profits are below the limit prescribed under section 135 of the Companies Act 2013 and hence CSR is not applicable to your Company.



Risk Management

Your company has Risk Management Framework as approved by the Board of Directors which provides mechanism to identify, evaluate business risk and opportunities. The risk associated with the business of the Company, its root causes are reviewed and steps are taken to mitigate the same. The Audit Committee and Board of Directors also reviews the key risk associated with the business of the Company, the procedure adopted to assess the risk, efficacy and mitigation measures.

Internal Financial Control:

Your directors state that there are adequate internal financial controls with reference to the financial statements i.e. Balance Sheet, Statement of Profit and loss, Cash Flow Statements and other relevant records and are operating effectively.

Directors and Key Managerial Personnel:

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Ashok Agrawal will retire by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

In terms of the provisions under Section 149 of the Companies Act, 2013, the Board and Shareholders have approved the appointment of all the existing Independent Directors viz Mr. Pramod Agrawal, Mr. Narendra Agrawal for a term of five years from 30th September, 2014 and Ms. Sneh Gupta from 31st March 2015 respectively.

Mr. Pramod Agrawal, Mr. Narendra Agrawal and Mrs. Sneh Gupta Intendent Directors have given their consent for appointment for second terms of five years starting from 31th September, 2019 and 31st March, 2020 respectively and they will seek appointment for send term of five years.

The Independent Directors have submitted the Declaration of Independence, as required pursuant to Section 149 (7) of the Companies Act, 2013, stating that they meet the criteria of Independence as provided in sub-section (6). During the year ended 31st March 2019.

COMPOSITION OF BOARD OF DIRECTORS AND ITS COMMITTEES:

Composition of Board

The Board of Directors has an optimum combination of Executive and Non-Executive Directors and Independent Directors in accordance with the provisions of the Act. The composition of the Board of Directors of the Company as on 31st March, 2019 is as under:

No.	Name	Designation	Executive/Non Executive
1.	Ashok Agrawal	Chairman & Managing Director	Executive
2.	Vinod Agarwal	Director & CFO	Non-Executive
3.	Mrs. Sneh Gupta	Independent Director	Non-Executive
4.	Mr. Pramod Agrawal	Independent Director	Non-Executive
5.	Mr. Narendra Agrawal	Independent Director	Non Executive

Seven Board meetings were held during the year. The details of Board Meetings and attendance of Directors are given below:

Date of Meeting	No. of Directors Present
29/05/2018	05
13/08/2018	05
14/08/2018	05
29/10/2018	05
11/12/2018	05
08/02/2019	05
30/03/2019	05

**Audit Committee:**

The company has Audit Committee and composition of Audit Committee is as under

No.	Name	Designation	Position in Committee
1.	Mr. Pramod Agrawal	Director	Chairman
2.	Mr. Narendra Agrawal	Director	Member
3.	Mr. Vinod Agrawal	Director	Member

The composition of committee inter alia meets with the requirement of Section 177 of the Companies Act, 2013

Functions and Powers of Audit Committee:

The Committee shall have discussions with the auditors periodically about internal control systems, the scope of audit including observation of the auditors and review of financial statement before their submission to the Board and discuss any related issue with internal and statutory auditors and the management of the company.

In discharging the function of the Audit Committee, the committee shall have the authority to investigate into any matter in relating to any terms specified in Section 177 or referred to it by the Board.

Responsibility of the Committee:

The Committee may assign any matter of importance nature relating to the accounts, finance, taxation, inspection and investigation from time to time and may require submitting a report to the Board on such matters within the stipulated time.

The committee on any matter relating to financial management including audit report shall submit a report to the Board from time to time.

The Board has accepted all the recommendation made by the Audit Committee.

Nomination and Remuneration Committee:

During the year the Company has renamed and reconstituted its Shareholders Grievance Committee as the Nomination and Remuneration Committee:

The Composition of Committee is as under:

No.	Name	Designation	Position in Committee
1.	Mr. Narendra Agrawal	Director	Chairman
2.	Mr. Pramod Agrawal	Director	Member
3.	Mr. Vinod Agrawal	Director	Member

The Committee has been reconstituted in terms of Section 178 of the Companies Act, 2013. The Committee shall have at least the following basic responsibilities:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- To formulate and review criteria that must be followed for determining qualification for determining qualifications, positive attributes and independence of director.
- To recommend the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees and to ensure compliance with the remuneration policy set forth by the Company.
- To propose to the Board, the members that must form part of the Committee.
- To report on the systems and on the amount of the annual remuneration of directors and senior management.

The Remuneration Policy has been posted on the website of the Company.



Stakeholders Relationship Committee

The composition of Stakeholders Relationship Committee is in accordance with the Companies Act, 2013. The Composition of the Committee is as under:

No.	Name	Designation	Position in Committee
1.	Mr. Narendra Agrawal	Director	Chairman
2.	Mr. Pramod Agrawal	Director	Member
3.	Mrs. Sneh Gupta	Director	Member

Basic Responsibilities of the Committee:

- Considering and resolving the grievance of shareholders of the Company with respect to transfer of shares, non-receipt of annual report etc.
- Ensuring expeditious share transfer process in line with the proceedings of the Share Transfer Committee.
- Evaluating performance and service standards of the Registrar & Share Transfer Agent of the Company.
- Providing guidance and making recommendation to improve service levels for investors.

Details of the Meeting and its attendance are given as under:

	Audit Committee	Nomination & Remuneration Committee	Stakeholders Relationship Committee
No. of Meetings held	4	1	4
Attendance			
Mr. Pramod Agrawal	4	1	4
Mr. Narendra Agrawal	4	1	4
Mr. Vinod Agrawal	4	1	-
Ms. Sneh Yogesh Gupta	-	-	3

Separate Meeting of Independent Directors:

A meeting of Independent directors was held without the attendance of Non independent directors and the members of Management. All independent directors were present at the meeting. The following issues were discussed in detail;

1. Reviewed the performance of non-independent directors and the Board as a whole.
2. Reviewed the performance of the Chairperson of the Company taking into account the views of executive directors and non-executive directors.

Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committee.

Various aspects of the Board's functioning were evaluated such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors at their meeting held separately. The Directors expressed their satisfaction with the evaluation process.



Vigil Mechanism

Company has vigil mechanism in force to deal with instances of fraud and mismanagement if any. The mechanism ensures that strict confidentiality is maintained whilst dealing with the concern and also that no discrimination will be meted to any person for a genuinely raised concern. The Chairman of the Audit Committee may also be contacted by employees to report any suspected or concerned incident of fraud / misconduct.

The detail of the Policy has been posted on the website of the Company.

Employee Stock Option etc.:

During the year there are no issue of equity shares with differential rights, no issue of sweat equity shares, no issue of employee stock options and no provision of money by company for purchase of its own shares by employees or by trustees for the benefit of the employees, the details required to be given under various rules issued under the Companies Act 2013 is NIL.

Secretarial Auditor:

The Board has appointed Mr. Bipin L. Makwana, Practicing Company Secretary to conduct Secretarial Audit for the financial year 2018-2019. The secretarial Audit Report for the financial year March 31, 2019 is annexed herewith. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

Auditors and Auditors Report:

M/s. K. G. Vakharia & Co., Chartered Accounts (FRN: 117022W) are the statutory auditors of the Company and there are no changes in the same and they are being eligible offers themselves for reappointment and Board recommend their reappointment.

There are no qualifications, reservation or adverse remark or disclaimer made by the statutory auditors in their auditor's report.

Particulars of Loans given, Investment made, Guarantee given and Securities provided:

The disclosure regarding particulars of loan given, guarantee given and security provided in Schedule No.8 & 12 of financial statement.

Conservation of energy, technology absorptions and foreign exchange earnings and outgo are as follows:

Though the operations of the company are not energy intensive, the company has taken adequate measures to conserve energy and optimize its use by using energy efficient computers and equipment with latest technology. The Company has not brought any technology. There is no foreign exchange earnings or outgo during the year.

Annual Return :

The Annual Return of the Company has been placed on the website of the Company and can be accessed at ksbspl@yahoo.in

Particulars of Employees and Other Related disclosures:

The Company has no employee drawing the remuneration of Rs.5 Lacs p.m. or Rs.60 Lacs p.a.

The Company has few employees on its payroll. Details of remuneration paid to Directors, Non-Executive Directors and Independent Directors are disclosed in the Form MGT 9 annexed as Annexure A to the Board Report. Further there are no other employees on the payroll of the Company.

Compliance of Secretarial Standards :

The Board of Directors affirms that the Company has complied with the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India (SS1 and SS2) respectively relating to Meetings of the Board and its Committees which have mandatory application.

Deposits: Your Company has not accepted any deposits which fall under Chapter V and Section 73 to Section 76 of the Companies Act, 2013.



General Shareholder Information

25th Annual General Meeting	
Venue	Conference Room, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad: 380015
Date	Tuesday, August 27, 2019.
Time	11.00 a.m.
Book Closure	From 20/08/2019 to 27/08/2019 (both days inclusive)

Listing of Shares:

The securities of the Company are listed at BSE and Ahmedabad Stock Exchange. ISIN of the Company is **INE897B01019**. The Company has paid listing fee for the year 2019-2020.

Registrar and Share Transfer Agents: (R & T)

The company has appointed MCS Share Transfer Agents Ltd., 101, Shatdal Complex, Opp. Bata Showroom, Ashram Road, Ahmedabad:380009 as Registrar and Transfer Agents for electronics shares. The average time taken in transfer of shares is 15 days. The depositories directly transfer the dematerialized shares to the beneficiaries.

Share Transfer System

Share transfers are registered and returned within a period of 15 days from the date of receipt, provided documents are correct and valid in all respect.

Acknowledgment :

Your Directors wish to place on record their deep sense of gratitude to Banks for their continued support and cooperation. Our sincere thanks are also due to our esteemed customers, suppliers and finally to employees of the Company for their untiring efforts and commitment to their duties.

By Order of the Board
For, **Krishna Capital & Securities Ltd.**
sd/-
Ashok Agrawal
Chairman & Managing Director
DIN 00944735

Registered Office :

403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road
Satellite,
Ahmedabad : 380 015

Place: Ahmedabad

Date: 29/05/2019



Annexure A to Board Report:

Form No. MGT -9

Extract of Annual Return as on Financial Year ended 31st March, 2019.

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

1.	CIN	L67120GJ1994PLC023803
2.	Registration Date	7 th December, 1994
3.	Name of the Company	Krishna Capital and Securities Limited
4.	Category / sub Category of the Company	Company Limited by shares / Indian Non - Government Company
5.	Address of Regd. Office and Contact details	Registered Address: 403, Mauryansh Elanza, B/h Parekh's Hospital, Shyamal Cross Road, Satellite, Ahmedabad: 380015. Landline No: + 91 (079) 26768572,26768573 Email Id : ksbspl@yahoo.in Website : www.kcsl.co.in
6.	Whether listed Company	Yes
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	MCS Share Transfer Agent Limited Address: 101, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad: 380009 Landline No. : +91 (079) 26582880 Email Id : mcsahmd@gmail.com Website : www.mcsdel.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1.	Financial and related services	9971	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company.	CIN / GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Palco Metals Limited B-209, 2nd Floor, Mondeal Square Nr. Prahaladnagar Garden, Prahaladnagar Ahmedabad: 380015	L27310GJ1960PLC000998	Associate	34%	2 (6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1. Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Promoter and Promoter Group²									
(1)	Indian									
(a)	Individuals / Hindu Undivided Family	994166	-	994166	31.48	994166	-	994166	31.48	-
(b)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	359726	-	359726	11.39	359726	-	359726	11.39	-
(d)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (A) (1)	1353892	-	1353892	42.87	1353892	-	1353892	42.87	-
(2)	Foreign									
(a)	Non-Resident Individuals /	-	-	-	-	-	-	-	-	-
(b)	Other-Individuals	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(d)	Banks/ FI	-	-	-	-	-	-	-	-	-

(e)	Any other	-	-	-	-	-	-	-	-	-
	Sub-Total (A) (2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoter (A)= (A) (1) + (A) (2)	1353892	-	1353892	42.87	1353892	-	1353892	42.87	-
(B)	Public Shareholding									
(1)	Institutions	-	-	-	-	-	-	-	-	-
(a)	Mutual Funds	-	-	-	-	-	-	-	-	-
(b)	Bank/Financial Institutions	-	-	-	-	-	-	-	-	-
(c)	Central Government	-	-	-	-	-	-	-	-	-
(d)	State Government(s)	-	-	-	-	-	-	-	-	-
(e)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f)	Insurance Companies	-	-	-	-	-	-	-	-	-
(g)	Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
(h)	Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i)	Other (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
(2)	Non - institutions									
(a)	Bodies Corporate	22024	267000	289024	9.15	21943	267000	288943	9.15	(0.002)

(b)	Individual	-	-	-	-	-	-	-	-	-
	i. Individual Shareholders holding nominal share capital upto Rs.2 lakh.	276775	1051800	1328575	42.06	341680	1003000	1344680	42.57	0.510
	ii. Individual Share holders holding nominal share capital in excess of Rs.2 lakh.	69600	27900	97500	3.09	65939	27900	93839	2.97	(0.120)
(c)	Others	-	-	-	-	-	-	-	-	-
	i) Hindu undivided Families	17209	-	17209	0.54	17346	-	17346	0.55	0.004
	ii) Non Resident Individual	-	72200	72200	2.29	-	59700	59700	1.89	(0.396)
	Sub-Total (B)(2)	385608	1418900	1804508	57.13	446908	1357600	1804508	57.13	-
	Total Public Shareholding (B)= (B)(1)+(B)(2)	385608	1418900	1804508	57.13	446908	1357600	1804508	57.13	-
	TOTAL (A)+(B)	1739500	1418900	3158400	100	1800800	1357600	3158400	100	-
(c)	Shares held by Custodians for GDRs/ ADRs	-	-	-	-	-	-	-	-	-
	Promoter & Promoter Group	-	-	-	-	-	-	-	-	-
	Public									
	Grand Total (A)+(B)+(C)	1739500	1418900	3158400	100	1800800	1357600	3158400	100	-

(I) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year.			% Change in Share holding During the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Ankit Kirankumar Agrawal	194800	6.17	-	194800	6.17	-	-
2	Ashok B. Agrawal HUF	74000	2.34	-	74000	2.34	-	-
3	Ashok Babulal Agrawal	202000	6.40	-	202000	6.40	-	-
4	Jitendra A Agrawal HUF	766	0.02	-	766	0.02	-	-
5	Jitendra Ashok Agrawal	500	0.02	-	500	0.02	-	-
6	Kamladevi Babulal Agrawal	17100	0.54	-	17100	0.54	-	-
7	Kirankumar B. Agrawal HUF	31200	0.99	-	31200	0.99	-	-
8	Kirankumar Babulal Agrawal	34200	1.08	-	34200	1.08	-	-
9	Krishna Sharebroking Ser. (P) Ltd	70500	2.23	-	70500	2.23	-	-
10	Megha Pankaj Agrawal	1000	0.03	-	1000	0.03	-	-
11	Nidhi Ankit Agrawal	1000	0.03	-	1000	0.03	-	-
12	Pankaj Vinod Agrawal	89300	2.83	-	89300	2.83	-	-
13	Radius Global Private Ltd	289226	9.16	-	289226	9.16	-	-
14	Rahul Vinodkumar Agrawal	1000	0.03	-	1000	0.03	-	-
15	Rajkumari Ashok Agrawal	41100	1.30	-	41100	1.30	-	-
16	Rakhi Jitendra Agrawal	10000	0.32	-	10000	0.32	-	-
17	Rakhi Tarun Garg	101000	3.20	-	101000	3.20	-	-
18	Santosh Vinod Agrawal	22100	0.70	-	22100	0.70	-	-
19	Urmila Kirankumar Agrawal	80000	2.53	-	80000	2.53	-	-
20	Vinod B. Agrawal HUF	13000	0.41	-	13000	0.41	-	-
21	Vinod Babulal Agrawal	80100	2.54	-	80100	2.54	-	-
	TOTAL	1353892	42.87	-	1353892	42.87	-	-

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	At the beginning of the year	1353892	42.87	1353892	42.87
02	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / Transfer / bonus/ sweat equity etc.)	-	-	-	-
03	At the End of the year	1353892	42.87	1353892	42.87

iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) (as on 31/03/2019)

Sr. No.	Name of the Shareholder	For Each of the Top Ten Shareholders of the Company	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	M/s. Tirupati Finlease Limited	-----				
		At the beginning of the year	268000	8.48	268000	8.48
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	268000	8.48	268000	8.48
2.	Mr. Harshesh Himatlal Shah	At the beginning of the year	49500	1.57	49500	1.57
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	(3661)	(0.12)	49500	1.57
		At the End of the year	45834	1.45	45839	1.45

3.	Mrs. Aruna M. Shah	At the beginning of the year	27900	0.88	27900	0.88
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	27900	0.88	27900	0.88
4.	Mr. Rajendra Babul Shah	At the beginning of the year	20100	0.64	20100	0.64
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	20100	0.64	20100	0.64
5.	Mr. Uday H. Vora	At the beginning of the year	18200	0.58	18200	0.58
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	(1500)	(0.06)	18200	0.58
		At the End of the year	16700	0.52	16700	0.52
6.	Mr. KamalKishore D. Jain	At the beginning of the year	15700	0.50	15700	0.50
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	15700	0.50	15700	0.50

7.	Mrs. Minaxi Shah	At the beginning of the year	15000	0.47	15000	0.47
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	15000	0.47	15000	0.47
8.	Mrs. Durgadevi B Goyal & Prakashkumar Cohia	At the beginning of the year	14200	0.45	14200	0.45
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	14200	0.45	14200	0.45
9.	Mr. Kailesh Desai	At the beginning of the year	14000	0.44	14000	0.44
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	14000	0.44	14000	0.44
10.	Mrs. Saryuben H. Vora	At the beginning of the year	15600	0.49	15600	0.49
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	(1800)	(0.06)	15600	0.49
		At the End of the year	13800	0.43	13800	0.43

v) Shareholding of Directors and Key Managerial Personnel :

Sr. No.	Name of the Shareholder	For Each of the Top Ten Shareholders of the Company	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Ashok Agrawal (Managing Director)	-----				
		At the beginning of the year	202000	06.40	202000	06.40
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	202000	06.40	202000	06.40
2.	Mr. Vinod Agrawal (Director & Chief Finance Officer)	At the beginning of the year	80100	2.54	80100	2.54
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ Transfer / bonus/ sweat equity etc.):	No change during the year	No change during the year	No change during the year	No change during the year
		At the End of the year	80100	2.54	80100	2.54

Note: Except above, no other directors/ KMP holds any shares in the company.

vi) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
1. Principal Amount	-	-	-	-
2. Interest due but not paid				
3. Interest accrued but not due				
Total (1+2+3)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction				

Net Change	-	-	-	-
Indebtedness at the end of the financial year				
1. Principal Amount	-	-	-	-
2. Interest due but not paid				
3. Interest accrued but not due				
Total (1+2+3)	-	-	-	-

vi) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount
		Mr. Ashok Kumar Agrawal		
1	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	120000		120000
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		-
2	Stock Option	-		-
3	Sweat Equity	-		-
4	Commission	-		-
	-as % of Profit	-		-
	Other (Specify)	-		-
5	Others Please specify	-		-
	Total (A)	120000		120000
	Ceiling as per the Act	Below the limit prescribed under Schedule V of the Act.		Below the limit prescribed under Schedule V of the Act.

B. Remuneration to other directors :

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Pramod Agrawal	Mr. Narendra Agrawal	Mrs. Sneha Yogesh Gupta	
1.	Independent Directors	-	-	-	-
	For attending board / committee meetings				
	Commission	-	-	-	-

	Other, please specify	-	-	-	-
	Total (1)	-	-	-	-
2.	Other Non-Executive Directors	-	-	-	-
	For attending board / committee meetings				
	Commission	-	-	-	-
	Other, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-

C. Remuneration To Key Managerial Personnel Other Than MD / Manager / WTD

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		Mr. Vinod Agrawal (CFO)	Mrs. Priti Milan Shah (Company Secretary)*	Ms. Shweta Saparia (Company Secretary)*	Total
1	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	96000	114000	210000
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of Profit	-	-	-	-
	- Other (Specify)	-	-	-	-
5	Others Please specify	-	-	-	-
	Total (C)	-	96000	114000	210000

*Mrs. Priti Milan Shah resigned as Company Secretary with effect from 11/12/2018. Whereas Ms. Shweta Saparia an appointed as Company Secretary w.e.f 11/12/2018.

viii) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority RD / NCLT / COURT	Appeal made, if any (give Details)
A. COMPANY	NIL	NIL	NIL	NIL	NIL
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS	NIL	NIL	NIL	NIL	NIL
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT	NIL	NIL	NIL	NIL	NIL
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board
For, Krishna Capital & Securities Ltd.
sd/-
Ashok Agrawal
Chairman & Managing Director
DIN 00944735

Registered Office :
403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road
Satellite,
Ahmedabad : 380 015

Place: Ahmedabad
Date: 29/05/2019



Annexure: B
FORM NO: AOC-1

Statement containing salient features of the Financial Statement of Subsidiaries / Associate Companies / Joint Ventures
(Pursuant to first provision to sub-section (3) section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with Amount in Rs.)

01.	Serial No	N.A.
02.	Name of the Subsidiary	
03.	Reporting period for the Subsidiary concerned, if different from the holding Company's reporting period	
04.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	
05.	Share Capital	N.A.
06.	Reserve & Surplus	N.A.
07.	Total Assets	N.A.
08.	Total Liabilities	N.A.
09.	Investments	N.A.
10.	Turnover	N.A.
11.	Profit Before Taxation	N.A.
12.	Provision for Taxation	N.A.
13.	Profit after Taxation	N.A.
14.	Proposed Dividend	N.A.
15.	% of Shareholding	N.A.

Notes : The following information shall be furnished at the end of the Statement:

- Names of subsidiaries which are yet to commence operations.
- Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and SJoint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

01.	Name of Associate / Joint Ventures	Palco Metals Limited
02.	Latest Audited Balance Sheet Date	31/03/2019
03.	Shares of Associates / Joint Ventures held by the Company on the Year End	
	No of Shares	13,60,000 Shares
	Amount of Investment in Associates / Joint Venture	19,00,000.00
	Extend of Holding	Nil
04.	Description of how there is significant influence	Holding of 34%
05.	Reason why the Associate / Joint Venture is not Consolidated	N.A.
06.	Networth attributable to Shareholding as per Latest Audited Balance Sheet	78644603/-
07.	Profit / Loss For The year	530389/-
	Considered in Consolidation	Yes
	Not Considered in Consolidation	N.A.

Notes: This form is to be certified in the same manner in which the Balance Sheet is to be Certified.

- Names of Associates or Joint Ventures which are yet to commence operations.
- Names of Associates or Joint Ventures which have been liquidated or sold during the year.



Annexure: C to the Board report

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2019

[Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,

Krishna Capital and Securities Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by KRISHNA CAPITAL AND SECURITIES LIMITED (hereinafter called 'the Company') for the audit period covering the financial year ended on 31st March, 2019. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit; I hereby report that in my opinion, the Company has, during the audit period complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2019 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the regulations and bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of overseas direct investment and external commercial borrowings;
5. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable during audit period);
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable during audit period);
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during audit period);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable during audit period);
 - h. The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 (Not applicable during audit period);
6. The following Other laws specifically applicable to the Company:
 - a. Reserve Bank of India Act, 1934.
 - b. Gujarat State Tax on Professions, Trade, Callings and Employment Act, 1976.

c. Gujarat Shops & Establishment Act, 1976.

I have also examined compliance with the applicable clauses of the following;

- a. Secretarial Standards issued by The Institute of Company Secretaries of India;
- b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I report that during the year under audit, the Company has complied with the provisions of the Act, rules, regulations, guidelines etc. as mentioned above.

I further report that based on the information provided by the Company, its officers there exists adequate systems, process and control commensurate with the size and operation of the Company to monitor and ensure compliance of other laws. I have not reviewed the compliance by the company of applicable financial laws like direct and indirect tax laws as the same has been reviewed and compliance thereof reported by the other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at leasts even days in advance, and a system exists for seeking and obtaining further information and clarification son the agenda items before the meeting and for meaning ful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines referred to above.

I further report that during the audit period there were no specific event/action having a major bearing on the Company's affairs in pursuance to the above referred laws, rules, regulations, guidelines, etc. referred to above more specifically related to

1. Public / Right / Preferential Issue of Shares/ debentures/ Sweat equity etc.
2. Redemption/ Buy back of securities.
3. Major decisions taken by the Members in pursuance to Section 180 of the Act.
4. Foreign technical collaboration.

Bipin L. Makwana

sd/-

Company Secretary in Practice
ACS No. 15650 / C. P. No. 5265

Place : Ahmedabad

Date : 29/05/2019



Annexure I to the Secretarial Audit Report for the Financial Year ended 31st March, 2019

To,
The Members,
Krishna Capital and Securities Limited

My Secretarial Audit Report of even date is to be read along with this letter

1. Maintenance of Secretarial records and compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are responsibility of management of the Company. My responsibility is to express an opinion on these Secretarial records and compliance based on my audit.
2. I have followed audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial Records. The verification was done on the test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices, I followed provide reasonable basis for my opinion.
3. I have not verified correctness and appropriateness of the financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained management representation about the compliance of laws, rules and regulations and happening of events etc.

Bipin L. Makwana
Sd/-

Company Secretary in Practice
ACS No. 15650 / C. P. No. 5265

Place : Ahmedabad

Date : 29/05/2019



KRISHNA CAPITAL AND SECURITIES LIMITED

[CIN: L67120GJ1994PLC023803]

Regd. Office : 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads, Satellite, A'bad: 380 015

Phone: 26768572, Fax: 26768572/ 73, Email: ksbspl@yahoo.in, Web site: www.kcsl.co.in

Annexure D to Board Report – Disclosure on Managerial Remuneration

Details of remuneration as required under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided below:

1	No of permanent employees on the rolls of the Company	02		
2	The percentage increase in the median remuneration of employees in Current Financial Year.	Not applicable as there is no increase in remuneration of employees.		
3	Relationship between the average increase in remuneration and the Company's performance	Not applicable as there is no increase in remuneration of employees.		
4	Average percentile increase already made in salaries of employees other than managerial personnel in last financial year and its comparison with the percentile increase in managerial remuneration.	There is no increase in remuneration of employees, managerial personnel and KMP		
5	Percentage increase in the remuneration of each director and key managerial personnel in the Current Financial Year.	Names	Designation	Increase in Remuneration
		Mr. Ashok Agrawal	Managing Director	Nil
		Ms. Shweta Saparia	Company Secretary	Nil
		Further details are given in MGT-9.		
6	Remuneration of each Director to the median employees' remuneration (times)	Names	Designation	Remuneration of Directors' to median employees' remuneration (times)
		Mr. Ashok Agrawal	Managing Director	1.20
		Ms. Shweta Saparia	Company Secretary	1.14
7	Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year	Market Capitalization 2,62,79,595/- and PE ratio 8.32 for the current year and previous year PE ratio 12.78 and market capitalization 4,03,64,352/-		
8	Key parameters for any variable component of remuneration availed by the Directors	No remuneration is paid to Non-Executive Non Independent / Independent Directors. The component involved in remuneration of executive Director / KMP are Salary, Perquisites and annual bonus if any. The Company does not have Stock Option Scheme.		
9	Employees (who are not Directors) who received remuneration in excess of the highest paid Director of the Company during the year.	There are no employees (who are not Directors) who received remuneration in excess of the highest paid Director of the Company during the year.		

Details of remuneration as required under Rule 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided below:

Nil as there is no employee drawing the remuneration in excess of limits prescribed under the aforesaid Rules.



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KRISHNA CAPITAL & SECURITIES LIMITED

Report on the Financial Statements

- 1 We have audited the accompanying standalone financial statements of M/s. KRISHNA CAPITAL & SECURITIES LIMITED, AHMEDABAD, the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
- 2 In our opinion and to the best of our information and according to explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards ('AS') specified under section 133 of the Act, of the state of affairs of the Company as at 31 March 2019, and its profit, its cash flow and the changes in equity for the year ended on that date.

Basis For Opinion

- 3 We conducted our audit in accordance with the Standards On Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

- 4 Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of our current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
- 5 We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Company depends on single party finance which was not good for future if party did not made payment of the loan immediately or party may be in financial crises.	Due to the security and genuiness of party, company had given the whole amount and rely on the nature of business so it is not possible that party did not receive whole amount of loan.
	Assessed the appropriateness of the disclosure in the standalone financial statements in accordance with applicable financial reporting framework.

Information other than the financial statements and Auditor's Report thereon

- 6 The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained

in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

- 7 The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 8 In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 9 Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

- 10 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 11 As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
 - b Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for the explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- 12 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 13 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 14 From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

- 15 As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
- 16 As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 17 Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - a in the case of the Balance Sheet, of the state of affairs of the Krishna Capital & Securities Limited as at March 31, 2019.
 - b in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
 - c in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2 As required by section 143(3) of the Act, we report that:
 - a We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b In our opinion proper books of account as required by law have been kept by the Krishna Capital & Securities Limited so far as appears from our examination of those books.
 - c the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the

Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.

- f With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in “Annexure B” and
- g With respect to the other matters included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and in our opinion and to our best of our information and according to the explanations given to us:

The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.

There were no amounts which required to be transferred to Investor Education and Protection Fund by the Company.

For K.G Vakharia & Co.
Chartered Accountants

FRN No.: 117022W

SD/-

(CA Kalpesh Vakharia)

M. No : 102521

Place: Ahmedabad

Date : 29-05-2019

ANNEXURE: A to the Auditor's Report

The Annexure referred to in our independent auditor's report to the members of the Company on the standalone financial statement for the year ended 31st March, 2019, we report that:

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed during the verification.
- (b) In our opinion & according to the information & explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable & adequate in relation to the size of the company nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the company is maintaining proper records of inventory. There were no material discrepancies found during the verification reported to us
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 186 of the Companies Act, 2013.

As the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 186 of the Companies Act, 2013, following points are not applicable incidental to that.

- (a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;
- (b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;
- (c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;
- (iv) In respect of loans, investments, guarantees, and security, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) The company has not accepted deposits from public. (so the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable).
- (vi) The central government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (vii) (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) According to information and explanation given to us, there are no material dues of sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute. However following due of income tax have not been deposited by the company on account of disputes.
- (viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

- (ix) According to information and explanation given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments). Moreover the company has not taken term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to information and explanation given to us, the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For K.G Vakharia & Co.
Chartered Accountants
FRN No.: 117022W
SD/-
(CA Kalpesh Vakharia)
M. No : 102521
Place: Ahmedabad
Date : 29-05-2019



Krishna Capital & Securities Limited, Ahmedabad

BALANCE SHEET (STANDALONE)

As At End of Current Reporting Period 31st March, 2019

Particulars	Schedule No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	3,15,84,000.00	3,15,84,000.00
(b) Reserves and Surplus	4	1,11,25,650.00	90,68,133.00
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (Net)		8,200.00	6,960.00
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables	7	-	3,00,000.00
(c) Other current liabilities		-	-
(d) Short-term provisions	8	5,35,867.00	5,72,644.00
Total		4,32,53,717.00	4,15,31,737.00
II. Non Current Assets			
(a) Fixed assets	9		
(i) Tangible assets		79,272.00	83,321.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	50,10,000.00	53,10,000.00
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-



(2) Current assets			
(a) Current investments		-	-
(b) Inventories	11	24,284.00	9,60,297.00
(c) Trade receivables	12	32,36,966.00	34,54,756.00
(d) Cash and cash equivalents	13	25,431.00	1,14,064.00
(e) Short-term loans and advances	14	3,48,77,764.00	3,16,09,299.00
(f) Other current assets		-	-
Total		4,32,53,717.00	4,15,31,737.00

Significant Accounting Policies & Notes Forming Parts of Accounting As Per Schedule- 1 & 2 As Per Our Report of Even Date

For K.G. Vakharia & Co
(Chartered Accountants)
FRN. :117022W

sd/-

Kalpesh Vakharia (Partner)
Membership No : 102521

Place : Ahmedabad,
Date : 29/05/2019

For and on Behalf of the Board of Directors
Krishna Capital & Securities Limited

sd/-

Ashok Agrawal
[Managing Director]
DIN No: 00944735

sd/-

Vinod Agrawal
[Director & CFO]
DIN No: 00413378

sd/-

Shweta Arvindbhai Saparia
[Company Secretary]
Membership No: A57041



Krishna Capital & Securities Limited, Ahmedabad
Statement of Profit & Loss (STANDALONE)
For The Current Reporting Period Ended on 31st March, 2019

Particulars	Sch- edule No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(I) Revenue from operations	15	58,88,907.00	35,48,874.00
(II) Other Income	16	(12,18,683.00)	2,86,714.00
III. Total Revenue (I +II)		46,70,224.00	38,35,588.00
(IV) Expenses :			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade	17	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	9,36,013.00	1,29,332.00
Employee benefit expense	19	3,30,000.00	3,04,000.00
Financial costs	20	-	27,400.00
Depreciation and amortization expense	9	4,049.00	4,256.00
Other expenses	21	8,42,708.00	6,14,035.00
Total Expenses		21,12,770.00	10,79,023.00
(V) Profit before exceptional and extraordinary items and tax (III-IV)		25,57,454.00	27,56,565.00
(VI) Exceptional Items		-	-
(VII) Profit before extraordinary items and tax (V - VI)		25,57,454.00	27,56,565.00
(VIII) Extraordinary Items(Profit on sale of Fixed Asset)		-	-
(IX) Profit before tax (VII - VIII)		25,57,454.00	27,56,565.00
(X) Tax expense :			
(1) Current tax		4,98,697.00	5,35,474.00
(2) Deferred tax		1,240.00	1,453.00
(XI) Profit(Loss) from the perid from continuing operations (IX-X)		20,57,517.00	22,19,638.00



(XII) Profit/(Loss) from discontinuing operations	-	-
(XIII) Tax expense of discounting operations	-	-
(XIV) Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-
(XV) Profit/(Loss) for the period (XI + XIV)	20,57,517.00	22,19,638.00
(XVI) Earning per equity share:		
(1) Basic	0.6514	0.7028
(2) Diluted	0.6514	0.7028

Significant Accounting Policies & Notes Forming Parts of Accounting As Per Schedule- 1 & 2 As Per Our Report of Even Date

For K.G. Vakharia & Co
(Chartered Accountants)

FRN. :117022W

sd/-

Kalpesh Vakharia (Partner)
Membership No : 102521

Place : Ahmedabad,

Date : 29/05/2019

For and on Behalf of the Board of Directors
Krishna Capital & Securities Limited

sd/-

Ashok Agrawal
[Managing Director]
DIN No: 00944735

sd/-

Vinod Agrawal
[Director & CFO]
DIN No: 00413378

sd/-

Shweta Arvindbhai Saparia
[Company Secretary]
Membership No: A57041



Krishna Capital & Securities Limited, Ahmedabad
Notes of Accounts

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Schedule 3:- Share Capital		
Equity Share Capital		
Authorised Equity Share Capital (CY 10,00,000 (PY 10,00,000) @ 10 each)	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
Issued, Subscribed & Fully Paid up Equity Shares Capital (CY 31,58,400 (PY 31,58,400) Eq Share @ 10 each)	3,15,84,000	3,15,84,000
Total	3,15,84,000	3,15,84,000
<ol style="list-style-type: none"> 1 No Shares had been Alloted as Fully Paid up Pursuant to Contract(s) without Payment being received in Cash during the Period of Five Years immediately preceding the Balance Sheet Date 2 No Shares had been Alloted as fully paid up by way of Bonus Shares During the Period of Five Years immediately preceding the Balance Sheet Date. 3 No Shares had been Bought Back During the Period of Five Years Immediately Preceding the Balance Sheet Date. 		
Schedule 4:- Reserve & Surplus		
(A) Special Reserve Fund		
Balance as per Last Account	40,70,520.00	35,19,207.00
Add : Transfer from P & L Statement @ 20%	5,11,491.00	5,51,313.00
Closing Balance (A)	45,82,011.00	40,70,520.00
(B) Surplus / (Deficit) of Profit & Loss Account		
Balance as Per Last Account	49,97,613.00	33,29,288.00
Add: Net profit for the year as per Statement of P & L	20,57,517.00	22,19,638.00
Less: Transfer to Special Reserve Fund @ 20%	(5,11,491.00)	(5,51,313.00)
Less: Short Provision of Income Tax in Previous Year	-	-
Less: Prior Period Adjustments in Deferred Tax Liabilities	-	-
Total (B)	65,43,639.00	49,97,613.00
Total (A+B)	1,11,25,650.00	90,68,133.00
Schedule 5:- Long Term Borrowings		
Secured	-	-
Total	-	-

Schedule 6:- Short Term Borrowings		
Secured	-	
Unsecured Loan	-	
Total	-	-
Schedule 7:- Trade Payable		
Regal Entertainment & Consultants Limited	-	3,00,000.00
Total	-	3,00,000.00
Schedule 8:- Short Term Provisions		
Provision for Audit Remuneration	37,170.00	37,170.00
Provision for Income Tax	4,98,697.00	5,35,474.00
Total	5,35,867.00	5,72,644.00
Schedule 10:- Non-Current Investments		
Investment in Equity Instruments		
A. Quoted & Fully Paid up Investments (At Cost)		
Tirupati Finlease Limited (Kindly Refer Note No:7 of Notes to Accounts) (CY 1,50,000 (PY 1,50,000) Equity Shares)	15,00,000.00	15,00,000.00
Palco Metals Limited (CY 13,60,000 (PY 13,60,000) Equity Shares) (Market Value 3,79,44,000 as on 31/03/2019)	19,00,000.00	19,00,000.00
Unquoted & Fully Paid up Investments (At Cost)		
Radius Global Private Limited (Same Management) (CY 51,000 (PY 51,000) Equity Shares)	5,10,000.00	5,10,000.00
Krishna Sharebroking Services Private Limited (CY 1,10,000 (PY 1,10,000) Equity Shares)	11,00,000.00	11,00,000.00
Total : (A)	50,10,000.00	50,10,000.00
B. Investment in Preference Shares		
Palco Metals Limited (CY Nil (PY 60,000) 8.5% Non Cumulative Preference Shares)	-	3,00,000.00
Total : (B)	-	3,00,000.00
Total : (A+B)	50,10,000.00	53,10,000.00
Schedule 11:- Inventories		
Stock-In-Trade (as certified & verified by the management) (Valued at Cost OR NRV W. E. Less, Where cost Determine on FIFO Basis)	24,284.00	9,60,297.00
Total	24,284.00	9,60,297.00
Schedule 12:- Trade Receivables		
Unsecured Considered Good Except otherwise Stated		
Within Six Months		
Bhumika Consultancy Pvt. Limited	13,35,615.00	12,85,951.00
Bhumika Commodities Pvt. Limited	-	2,67,454.00
Total (A)	13,35,615.00	15,53,405.00

Exceeding Six Months Tirupati Finlease Limited (Kindly Refer Note No: 5 of Notes to Accounts)	19,01,351.00	19,01,351.00
Total (B)	19,01,351.00	19,01,351.00
Total (A + B)	32,36,966.00	34,54,756.00
Schedule 13:- Cash & Cash Equivalents		
Balance with Banks (HDFC Bank Limited)	21,531.00	1,01,564.00
Cash on Hand	3,900.00	12,500.00
Total	25,431.00	1,14,064.00
Schedule 14:- Short Term Loans, Advances & Deposits		
Unsecured		
Palco Recycle Industries Limited	-	46,890.00
Manidhari Realtors Private Limited	3,45,11,007.00	3,12,10,195.00
Balance With Revenue Authority		
TDS on Interest	3,66,757.00	3,52,214.00
Advance From Creditors		
	-	-
Total	3,48,77,764.00	3,16,09,299.00
Schedule 15:- Revenue from Operations		
Sales A/c	22,22,474.00	23,890.00
Speculation Business Income	(1,136.00)	2,847.00
Interest on Deposits	36,67,569.00	35,22,137.00
Total	58,88,907.00	35,48,874.00
Schedule 16:- Other Income		
F&O Trading Account	(14,60,803.00)	1,34,619.00
MCX Trading Account	2,31,520.00	1,42,370.00
Dividend Income	10,600.00	9,725.00
Total	(12,18,683.00)	2,86,714.00
Section 17:- Purchase of Stock-in-Trade		
Purchase A/c	-	-
Total	-	-
Schedule 18:- Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
Opening Stock	9,60,297.00	10,89,629.00
(-) Closing Stock	24,284.00	9,60,297.00
Total	9,36,013.00	1,29,332.00
Schedule 19:- Employee Benefits Expense		
Directors Salary	1,20,000.00	1,60,000.00
Salary Expense	2,10,000.00	1,44,000.00
Total	3,30,000.00	3,04,000.00

Schedule 20:- Finance Costs		
Interest Paid on Deposits	-	27,400.00
Total	-	27,400.00
Schedule 21:- Other Expenses		
Advertisement Expenses	38,269.00	23,555.00
Audit Remuneration	41,300.00	41,300.00
Bank Charges	1,770.00	270.00
Electricity Expenses	3,410.00	3,720.00
Municipal Tax	6,024.00	5,446.00
Office Expenses	12,600.00	10,040.00
Office Maintenance & Contract Charges	6,412.00	6,412.00
Office Rent Expenses	24,000.00	24,000.00
Petrol Expenses	-	7,642.00
Postage & Courier Expenses	1,37,841.00	26,267.00
Printing & Stationery Expenses	56,131.00	16,500.00
Professional Charges	2,05,138.00	1,44,776.00
Professional Tax & Charges	2,000.00	2,000.00
ROC Filling Fees	4,200.00	3,600.00
Share Trading Expenses	3,191.00	623.00
Software Expenses	3,422.00	2,856.00
Stock Exchange Listing Fees	2,95,000.00	2,87,500.00
Telephone & Mobile Expenses	-	6,328.00
Website Hosting Charges	2,000.00	1,200.00
Total	8,42,708.00	6,14,035.00

Schedule -9

Particulars of Depreciation Allowable as per the Income Tax Act, 2013

Sr. No	Description of Fixed Assets	Expected Life of an Assets	Rate %	Opening Balance of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK			
					Opening Balance as at 01/04/2018	Addition During The Year	Deduction / Adjustment During The Year	As at 31/03/2019	Depreciation upto 31/03/2018	Provided During The Year	Deduction / Adjustment During The Year	Effect on Depreciation as per Companies Act, 2013	UPTO 31/03/2019	As at 31/03/2019	As at 31/03/2019
1.	Office Building	60 Years	4.87%	1,50,000	-	-	-	1,50,000	66,679	4,049	-	-	70,728	79,272	83,321
	Total: C.Y.			1,50,000	-	-	-	1,50,000	66,679	4,049	-	-	70,728	79,272	83,321
	Total: P.Y.			1,50,000	-	-	-	1,50,000	62,423	4,256	-	-	66,679	83,321	87,577

Depreciation As Per Income Tax Act, 1961

A.Y. 2019-2020
P.Y. 2018-2019

Sr. No	Description of Fixed Assets	Rate %	Opening WDV	Addition During The Year		Depreciation	Closing WDV 31/03/2019	Block Nil (Yes/No)
				180 Days & Above	Less Than 180 Days			
1	Buildings	10.00%	80,625	-	-	8,063	72,563	No
	Total: C.Y.		80,625	-	-	8,063	72,563	



Krishna Capital & Securities Limited
Ahmedabad

Continuation of Notes of Accounts Schedule: 22

- 1 Balance of Sundry Debtors, Creditors, Loans & Advances are subject to confirmation.
2. Cash balance & Closing Stock are physically taken, Valued & Certified by the Management.

Payment to Auditors	31/3/2019	31/3/2018
Audit Fees	30000.00	30000.00
For Taxation & Other Matters	5000.00	5000.00
GST	6300.00	6300.00
Total	41300.00	41300.00

- 4 Contingent Liabilities are **NIL**
- 5 There is a Book debt Tirupati Finlease Limited in respect of that Rs 19,01,351/- is outstanding to receive since long period, but the matter is lying with the court & according to the legal expert the company will definitely going to receive that amount so there is no need to have provision on the same
- 6 The Company's Investment as per Schedule 5 in quoted Share's quotation is not available
- 7 The company is holding equity Shares of Tirupati Finlease Limited of Rs 15,00,000/- which are long term in the nature. According to Accounting Standard-13 "Valuation of Investment' these are required to value at cost except there is reduction in the value other than temporary in the nature.
There is reduction in the value of Investment of these share but it could not recognizable as well it is not incorporated because of legal court case is pending.
- 8 Figures of the previous period have been regrouped, wherever necessary, to make them comparable with the Current Year Figures.
- 9 Based on the information available with the company there are no outstanding dues to small-scale undertaking as at the year end.
10. Director's Gross Remuneration Amounted to Rs. 1,20,000 (PY 1,60,000)
- 11 Provision for tax is based on the assessable profits of the company computed in accordance with the Income Tax Act, 1961.
 - a CIF Value of Imports NIL
 - b FOB Value of Exports NIL
 - c Exp. In Foreign Currency NIL
 - d Earning in Foreign Exchange NIL
- 12 Earning Per Share
 - a The amount used as the numerator in calculating basic and diluted earning per share is the net profit attributable to the shareholders of Company disclosed in the Profit & Loss Account
 - b The weighted average number of equity shares used as the denominator in calculating both basic and diluted earnings per share is 31,58,400

13. Deferred Tax Liability/ Deferred Tax Assets	31-03-19		31-03-18	
Opening Balance Deferred Tax Liability		(6960.00)		(5507)
Add :- DTL on Difference of depreciation				
Depreciation as per Companies Act.	4049.00		4256.00	
Depreciation as per Income Tax Act 1961	8062.50		8958.00	
Difference	(4013.50)		(4702.00)	
DTL @ 30.90% on		(1240.00)		(1453.00)
Total		(8200.00)		(6960.00)
Less: Prior Period Adjustments		-		-
Closing Balance of DTL		(8200.00)		(6960.00)

14. Related Party Transaction

As per AS-18 issued by the ICAI, the company's Related Party Disclosure is as follows:-

Name of Related Party	Nature of Relation	Nature of Transaction	Volume of Transaction	Any O/s Liability/ Asset
Ashok Agrawal	Managing Director	Remuneration	1,20,000.00	-
Priti Shah	Company Secretary	Salary	96,000.00	-
Shweta Saparia	Company Secretary	Salary	1,14,000.00	-

15. Figures have been rounded off to nearest rupee.

16. Disclosure With Respect to Share Capital and Rights As Per Schedule-3

Rights Preferences and Restrictions:

- A The Company has only one Class of Equity Shares referred to as Equity Shares having at par value of Rs. 10/-. Each Holder of Equity Shares is entitled to one vote per Share.
- B Dividends, if any, is declared and paid in Indian Rupees. The Dividend, if any Proposed By the Board of Directors is Subject to the Approval of the Shareholders in the ensuing Annual General Meeting.
- C In the event of liquidation of the Company, The Holders of Equity Shares will be entitled to receive residual Assets of the Company, after distribution of all Preferential Amounts. However, no such Preferential Amonts exist currently. The Distribution will be in proportion to of Equity Shares held the Number by the Shareholders.

17. Quantity Details of Principal Items of Goods Traded

Script Name	Opening Qty	Purchase Qty	Sales Qty	Closing Stock
3I Infotech Limited	500	0	0	500
Reliance Industries Limited	1750	0	1750	0
Reliance Power Limited	750	0	0	750
Tirupati Finlease Limited	5800	0	0	5800
TV18 Broadcast Limited	400	0	0	400
Total:	9200	0	1750	7450



18. Brought Forward Loss or Depreciation Allowance as Per Income Tax Act, 1961

Assessment Year	Nature of Loss Allowes Allowance	Amount as Returned	Set Off in Current Year	Remaining Amount
2016-2017	Long Term Capital Loss	9,05,131.00	-	9,05,131.00
2017-2018	Short Term Capital Loss	39,484.00	-	39,484.00

* As Capital Loss unutilised at the End of Current Year can't be Carried Forward to the next year.

19. Brought Forward MAT Credit to be setoff Against the Tax on Taxable Income Subject to MAT as Per Income Tax Act, 1961

Assessment Year	Credit Brought Forward	MAT Credit Set Off in Current Year	MAT Credit Carried Forward
2012-2013	647935.00	81369.00	566566.00
2013-2014	192693.00	0.00	192693.00
2014-2015	333472.00	0.00	333472.00
2015-2016	104068.00	0.00	104068.00
2017-2018	548005.00	0.00	548005.00
Total :	1826173.00	81369.00	1744804.00

20. Members Shareholding 5% or More of Issued & Subscribed Equity Shares as on 31/03/2019

DP/Folio	Client ID	Member's Name	No of Share	% of Holding
IN 30246	10379570	Radius Global Private Limited	289226	9.1574
T000001	-	Tirupati Finlease Limited	250000	7.9154
IN 30246	10360662	Ashokkumar Babulal Agrawal	202000	6.3956
IN 30246	10362648	Ankit Kirankumar Agrawal	194800	6.1677

21. Disclosure Regarding Derivative Instruments and Unhedged Foreign Currency Exposure. The Outstanding Foreign Currency Derivative Contracts as at 31st March, 2019 in respect of various types of Derivative hedge Instruments and nature of risk being hedge are NIL

For K.G. Vakharia & Co
(Chartered Accountants)

FRN. :117022W

sd/-

Kalpesh Vakharia (Partner)
Membership No : 102521

Place : Ahmedabad,

Date : 29/05/2019

For Krishna Capital & Securities Limited

sd/-

Ashok Agrawal
Managing Director
DIN No: 00944735

sd/-

Vinod Agrawal
Director & CFO
DIN No: 00413378



**Krishna Capital & Securities Limited
Ahmedabad**

Cash Flow Statement for the Year Ended on 31/03/2019

	Particulars	FY 2018-2019	FY 2017-2018
A	Cash Flow From Operating Activities		
	Net Profit/(Loss) for the Period (After Tax)	20,57,517.00	22,19,638.00
	Adjustment for Non Cash Items		
	Deferred Tax Assets / Liability Created	1,240.00	1,453.00
	Depreciation	4,049.00	4,256.00
	Dividend Income Earned	(10,600.00)	(9,725.00)
	Income Tax Provision	4,98,697.00	5,35,474.00
	Interest (Paid/Payable on Loans etc)	-	27,400.00
	Interest Received on Deposit	(36,67,569.00)	(35,22,137.00)
	Short Income Tax Provision	-	-
	Cash Flow Before Change in Working Capital	(11,16,666.00)	(7,43,641.00)
	Change in Working Capital		
	Increase / Decrease in Trade Receivable	2,17,790.00	(13,59,773.00)
	Increase / Decrease in Loans & Advances	(32,68,467.00)	(6,74,316.00)
	Increase / Decrease in Inventories	9,36,013.00	1,29,332.00
	Increase / Decrease in Other Liability	(36,777.00)	(2,95,718.00)
	Increase / Decrease in Trade Payable	(3,00,000.00)	3,00,000.00
	Cash Flow Before Tax	(35,68,107.00)	(26,44,116.00)
	Tax Paid	(4,98,697.00)	(5,35,474.00)
	Extra-Ordinary Item	-	-
	Net Cash Flow From Operating Activities	(40,66,804.00)	(31,79,590.00)
B	Cash Flow From Investing Activities		
	Sales of Shares	3,00,000.00	-
	Purchase of Shares	-	(3,00,000.00)
	Sale of Fixed Assets	-	-
	Net Cash From Investing Activities	3,00,000.00	(3,00,000.00)



C	Cash Flow From Financing Activities		
	Interest Received	36,67,569.00	35,22,137.00
	Interest Paid / Payable on Loans etc	-	(27,400.00)
	Dividend Income Earned	10,600.00	9,725.00
	Net Cash From Financing Activities	36,78,169.00	35,04,462.00
	Net Cash & Cash Equivalents (A+B+C)	(88,633.00)	24,871.00
	Cash & Cash Equivalents as at 1st April (Opening Balance)	1,14,064.00	89,193.00
Cash & Cash Equivalents as at 31st March (Closing Balance)	25,431.00	1,14,064.00	
	(88,633.00)	24,871.00	

Note :- The above Cash Flow Statement has been Prepared under the Indirect Method as set out in AS - 3 issued by the ICAI

Note :- Previous Year's Figure have been regrouped & rearranged where ever considered necessary

**For and on Behalf of the Board of Directors
Krishna Capital & Securities Limited**

sd/-

sd/-

**Ashok Agrawal
Managing Director
DIN No: 00944735**

**Vinod Agrawal
Director & CFO
DIN No: 00413378**

Place : Ahmedabad

Date : 29/05/2019

Auditors Report

We have verified the attached Cash Flow Statement of Krishna Sharebroking Services Private Limited Derived from audited financial statement and the books and records maintained by the company from audited financial statement and the books and records maintained by the company for the year ended 31 March 2019 and found the same in agreement therewith

**For K.G. Vakharia & Co
(Chartered Accountants)
FRN. :117022W**

sd/-

**Kalpesh Vakharia
(Partner)
Membership No : 102521**

Place : Ahmedabad

Date : 29/05/2019



**Krishna Capital & Securities Limited
Ahmedabad**

Information Pursuant to Part IV of Schedule III to the Companies Act 1956
Balance Sheet Abstract & Company's Business Profile

(I) Registration Details

Registration No. : L67120GJ1994PLC023803
State Code : 4
Balance Sheet Date : 31st March, 2019

(II) Capital Raised During the Year

Public Issue : Nil
Bonus Issue : Nil
Right Issue : Nil
Private Placement : Nil

(III) Position of Mobilization and Deployment of Funds

Total Liabilities : 4,32,53,717.00
Total Assets : 4,32,53,717.00
Source of Funds
Paid up Capital : 3,15,84,000.00
Reserve & Surplus : 1,11,25,650.00
Secured Loans : -
Unsecured Loans : -
Deffed Tax Liability : 8,200.00
Application of Funds
Net Fixed Assets : 79,272.00
Investment : 50,10,000.00
Net Current Assets : 3,76,28,578.00
Misc. Expenditure : -
Accumulated Losses : -
Deffered Tax Asset : -

(IV) Performance of Company

Total Income : 46,70,224.00
Total Expenditure : 21,12,770.00
Profit / (Loss) Before Tax : 25,57,454.00
Profit / (Loss) After Tax : 20,57,517.00
Earnings Per Shares (Rs.) (On Annalised Basis) : 0.6514
Dividend Rate : Nil

**(V) Generic Names of Three Principal Products /
Services of Company (As Per Monetary Terms)**

Item Code No : Nil
Product Description : Securities Trading and Other Financial Services.

For Krishna Capital & Securities Limited

sd/-

sd/-

**Ashok Agrawal
Managing Director
DIN No: 00944735**

**Vinod Agrawal
Director & CFO
DIN No: 00413378**

Place : Ahmedabad

Date : 29/05/2019



Notes forming parts of the Financial Statement for the year ended 31st March 2019

1. Note : 1 Corporate Information

Krishna Capital & Securities Limited (COMPANY) is a Public Company domiciled in India incorporated under Companies Act, 1956. The company is engaged in the business of lending of capital and trading of securities.

2. Note : 2 Summary of Significant Accounting Policies

a). Basis of Preparation of Financial Statement

i). The Standalone Financial Statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on an accrual basis. The company has prepared these standalone financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standard) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those of previous year.

ii) Use of Estimates

The preparation of the standalone financial statements in conformity with Indian GAAP requires the management to make judgment, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of consolidated financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on Management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

iii). Current & Non-Current Classification

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

b) Inventories

Inventories (Stock-In-Trade, if any) are valued at lower of Cost or Net Realisable Value by following FIFO Method.

c) Cash Flow Statement

i) Cash & cash Equivalents (for purpose of cash flow statement)

Cash comprises cash on hand and demand deposit with banks. Cash Equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

ii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

d) Prior Period and Exceptional items

i) All identifiable items of income and expenditure pertaining to prior period are accounted through "Prior Period items".

ii) Exceptional items are generally non-recurring items of income and expense within profit or loss from ordinary activities, which are of such size, nature or incidence that their disclosure is relevant to explain the performance of the Company for the year.

e) Fixed Assets

Tangible fixed assets.

Fixed assets are stated at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation and Impairment losses, if any. Cost comprises the purchase price, import duty and other non- refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Borrowing cost relating to acquisition /construction of fixed assets which take substantial period time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

f) Depreciation

Depreciation on fixed Assets is provided on written-down method taking useful lives and in the manner specified in Schedule II to the Companies Act, 2013 read with the relevant circulars issued by the Ministry of Corporate Affairs.

g) Revenue Recognition:

Revenue is recognised when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

- i) Sales of Goods are recognised when the significant risk and rewards of ownership of the goods have been passed to the customer and net of Value added tax and return.
- ii) Other Incomes are recognised on receipt of confirmation regarding acceptance of claim form the counterpart or when it is a part of oral expressed understanding.
- iii) Interest Income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

h) Foreign Currency Transactions

There are no Foreign Currency Transactions in the company during the year.

i) Investments

- i) Long term investments are stated at cost. Provisions for diminution in the value of long term investments are made only if such a decline is other than temporary in nature in the opinion of the management.

j) Employee Benefits

Short term Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and loss of the year in which the related services is rendered.

k) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Statement of Profit and loss.

l) Segment Accounting

There is no requirement of Segment Reporting as Company doesn't have any other branch.

m) Related Party transactions

Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure" as specified in the Companies (Accounting Standard) Rules, 2006 (as amended), has been set out in a separate statement annexed to this note. Related parties as defined under clause 3 of the Accounting Standard 18 have been identified on the basis of representation made by the management and information available with the company.

n) Leases

There is no lease agreement from the Company's side during the year.

o) Earning Per Share

The company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 as specified

in the Companies (Accounting Standard) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. There are no dilutive potential equity shares so Diluted EPS is same as Basis EPS.

p) Provision for Tax

Tax expenses comprises of current tax and deferred tax.

1) Current Tax

Provision for taxation has been made in accordance with the direct tax laws prevailing for the relevant assessment years.

2) Deferred Tax

In accordance with the Accounting Standard 22- Accounting for Taxes on Income, as specified in the Companies (Accounting Standard) Rules 2006 (as amended), the deferred tax for timing differences between the book and tax profits for the year is accounted for by using the tax rates and Laws that have been enacted or substantively enacted as of the Balance Sheet Date.

Deferred tax assets arising from timing differences are recognised to the extent there is virtual certainty that the assets can be realized in future.

Net outstanding balance in Deferred Tax account is recognized as deferred tax liability /asset. The deferred tax account is used solely for reversing timing difference as and when crystallized.

q) Impairment of Fixed Assets

- 1) The carrying amount of assets, other than inventories, is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.
- 2) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the statement of Profit and Loss.
- 3) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognised in the Statement of Profit and Loss.

r) Provision, Contingent Liabilities and Contingent Assets

Provision are recognized for when the company has at present, legal or contractual obligation as a result of Past events, Only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

Contingent liabilities being a possible obligation as a result of Past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more future events not wholly in control of the company are not recognized in the accounts. The company doesn't have any Contingent Liability

Contingent assets are neither recognized nor disclosed in the financial statements.

s) Expenditure

Expenses are net of taxes recoverable, where applicable.

t) Accounting of claims

Claims received are accounted at the time of lodgment depending on the certainty of receipt and claims payable are accounted at the time of acceptance.

u) Doubtful debts. Advances

There are no doubtful debts in the books of company during the year

v) DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED U/S 186 (4) OF THE COMPANIES ACT, 2013

There are no Loans or Guarantees given by the company during the year.



Form 29B
[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1	We have examined the accounts and records of		
	Name:	Krishna Capital & Securities Limited	
	Address:	403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015	
	PAN No:	AAACK 6286 H	
	Engaged in the Business of		
	Code	Sector	Sub Sector
	807	Non Banking Finance Companies	Advancing & Financing Loan
	204	Trading Others	Trading in Shares & Securities & Commodities
	In order to arrive at the book profits during the year ended on the 31st March, 2019		
2	We certify that the book profit has been computed in accordance with the provisions of this section . The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2019-2020 is Rs. 4,98,697/- which has been determined on the basis of the details in Annexure A to this Form		
3	In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in Annexure A are true and correct.		

For K.G. Vakharia & Co
(Chartered Accountants)
FRN. :117022W

sd/-

Kalpesh Vakharia
(Partner)

Membership No : 102521

Place : Ahmedabad

Date : 29/05/2019

ANNEXURE A
[See paragraph 2]

Details relating to the computation of book profits for the purposes of section 115JB of the Income-tax Act, 1961

1	Name of the assessee	Krishna Capital & Securities Limited
2	Particulars of address	403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015
3	Permanent Account Number	AAACK 6286 H
4	Assessment year	2019-2020
5	Total income of the company under the Income-tax Act	25,42,840
6	Income-tax payable on total income	4,98,697
7	Whether Profit and Loss Account is prepared in accordance with the provisions of Parts II and III of Schedule VI to the Companies Act, 1956 (1 of 1956).	Yes
8	Whether Profit and Loss Account referred to in Column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified.)	Yes
9	Net profit according to Profit and Loss Account referred to in (7) above.	20,57,517
10	Amount of net profit as shown in Profit and Loss Account as increased by the amounts referred to in clauses (a) to (f) of Explanation of sub-section (2) of this section (file working separately, where required)	4,99,937
11	The amount as referred to in item 10 as reduced by the amounts referred to in clauses (i) to (vii) of Explanation of sub-section (2) of this section (file working separately, where required)	10,600
12	Book profit as computed according to explanation given in sub-section (2)	25,46,854
13	18.5 % of book profit as computed in 12 above (Inclusive cess). (Tax + Surcharge + EC + SHEC)	4,71,168
14	In case income-tax payable by the company referred to at Sl. No. 6 is less than eighteen & half percent of its book profits shown in column 12, the amount of income-tax payable by the company would be 18.5% of column 12, i.e., as per (13).	4,98,697



Calculation Sheet of Book Profit Under Section 115JB

Assessee Name		Krishna Capital & Securities Limited	
Assessment Year		2019-2020	
PAN No		AAACK 6286 H	
Net Profit & Losses After Tax (As Per Schedule VI of Companies Act)			20,57,517
Addition			
1	Income Tax Paid or Payable or Its Provision (Other Than FBT)	a) Provision for Current Tax1 b) Deferred Tax	4,98,697 1,240
2	Reserve (Except Reserve u/s 33AC)		
3	Provision for unascertained Liability		
4	Provision for Losses of Subsidiary Company		
5	Dividend Paid or Proposed		
6	Expenditure in Relation to Exempt Income		
7	Depreciation attributable to Revaluation of Assets		
8	Others		
Total of Addition			4,99,937
Deduction			
1	Amount Withdrawn from Reserve / Provision if Created to P & L		
2	Exempt Income u/s 10, 10AA, 11 or 12 [Except u/s 10(38)]	Dividend Income u/s 10(34)	10,600
3	Amount Withdrawn from Revaluation Reserve not exceeding the amount of Depreciation attributable to Revaluation of Asset		
4	Unabsorbed Depreciation or Business Loss (Before Depreciation) Whichever is Less		
5	Profit of Sick Industrial Company		
6	Others		
Total of Deduction			10,600
BOOK PROFIT u/s 115JB			25,46,854

CONSOLIDATED REPORT



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KRISHNA CAPITAL & SECURITIES LIMITED

Report on the Financial Statements

- 1 We have audited the accompanying Consolidated financial statements of M/s. KRISHNA CAPITAL & SECURITIES LIMITED, AHMEDABAD, the Consolidated Balance Sheet as at 31 March 2019, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
- 2 In our opinion and to the best of our information and according to explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards ('AS') specified under section 133 of the Act, of the state of affairs of the Company as at 31 March 2019, and its profit, its cash flow and the changes in equity for the year ended on that date.

Basis For Opinion

- 3 We conducted our audit in accordance with the Standards On Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

- 4 Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of our current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
- 5 We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Company depends on single party finance which was not good for future if party did not made payment of the loan immediately or party may be in financial crises.	Due to the security and genuiness of party, company had given the whole amount and rely on the nature of business so it is not possible that party did not receive whole amount of loan.
	Assessed the appropriateness of the disclosure in the Consolidated financial statements in accordance with applicable financial reporting framework.

Information other than the financial statements and Auditor's Report thereon

- 6 The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained



in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

- 7 The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 8 In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 9 Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

- 10 Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 11 As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
 - b Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for the explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- 12 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 13 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 14 From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

- 15 As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
- 16 As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 17 Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - a in the case of the Consolidated Balance Sheet, of the state of affairs of the Krishna Capital & Securities Limited as at March 31, 2019.
 - b in the case of the Consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and
 - c in the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.**
- 2 As required by section 143(3) of the Act, we report that:
 - a We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b In our opinion proper books of account as required by law have been kept by the Krishna Capital & Securities Limited so far as appears from our examination of those books.
 - c the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in “Annexure B” and
- g With respect to the other matters included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and in our opinion and to our best of our information and according to the explanations given to us:
The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
There were no amounts which required to be transferred to Investor Education and Protection Fund by the Company.

For K.G Vakharia & Co.
(Chartered Accountants)
FRN No.: 117022W
SD/-
Kalpesh Vakharia
(Partner)
Membership No: 102521

Place: Ahmedabad
Date : 29-05-2019

ANNEXURE: A to the Auditor's Report

The Annexure referred to in our independent auditor's report to the members of the Company on the Consolidated financial statement for the year ended 31st March, 2019, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed during the verification.
- (b) In our opinion & according to the information & explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable & adequate in relation to the size of the Company nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. There were no material discrepancies found during the verification reported to us.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 186 of the Companies Act, 2013.

As the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 186 of the Companies Act, 2013, following points are not applicable incidental to that.

- (a) Whether the terms and conditions of the grant of such loans are not prejudicial to the Company's interest;
- (b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;
- (c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the Company for recovery of the principal and interest;
- (iv) In respect of loans, investments, guarantees, and security, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) The Company has not accepted deposits from public. (so the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable).
- (vi) The central government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) According to information and explanation given to us, there are no material dues of sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
- (viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

- (ix) According to information and explanation given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments). Moreover, the Company has not taken term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to information and explanation given to us, the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For K.G Vakharia & Co.
(Chartered Accountants)
FRN No.: 117022W
SD/-
Kalpesh Vakharia
(Partner)
Membership No: 102521

Place: Ahmedabad
Date : 29-05-2019



Krishna Capital & Securities Limited, Ahmedabad
BALANCE SHEET (CONSOLIDATED)
As At End of Current Reporting Period 31st March, 2019

Particulars	Sch- edule No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	3,15,84,000.00	3,15,84,000.00
(b) Reserves and Surplus	4	3,61,45,147.00	3,37,74,825.00
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (Net)		8,200.00	6,960.00
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables	7	-	3,00,000.00
(c) Other current liabilities		-	-
(d) Short-term provisions	8	5,35,867.00	5,72,644.00
Total		6,82,73,214.00	6,62,38,429.00
II. Non Current Assets			
(a) Fixed assets	9	-	-
(i) Tangible assets		79,272.00	83,321.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	3,00,29,497.00	3,00,16,692.00
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-



(2) Current assets			
(a) Current investments		-	-
(b) Inventories	11	24,284.00	9,60,297.00
(c) Trade receivables	12	32,36,966.00	34,54,756.00
(d) Cash and cash equivalents	13	25,431.00	1,14,064.00
(e) Short-term loans and advances	14	3,48,77,764.00	3,16,09,299.00
(f) Other current assets		-	-
Total		6,82,73,214.00	6,62,38,429.00

Significant Accounting Policies & Notes Forming Parts of Accounting As Per Schedule- 1 & 2 As Per Our Report of Even Date

For K.G. Vakharia & Co
(Chartered Accountants)

FRN. :117022W

sd/-

Kalpesh Vakharia
(Partner)

Membership No : 102521

For and on Behalf of the Board of Directors
Krishna Capital & Securities Limited

sd/-

Ashok Agrawal
[Managing Director]
DIN No: 00944735

sd/-

Vinod Agrawal
[Director & CFO]
DIN No: 00413378

Place : Ahmedabad,

Date : 29/05/2019

sd/-

Shweta Arvindbhai Saparia
[Company Secretary]
Membership No: A57041



Krishna Capital & Securities Limited, Ahmedabad
Statement of Profit & Loss (CONSOLIDATED)
For The Current Reporting Period Ended on 31st March, 2019

Particulars	Sch- edule No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(I) Revenue from operations	15	58,88,907.00	35,48,874.00
(II) Other Income	16	(12,18,683.00)	2,86,714.00
III. Total Revenue (I +II)		46,70,224.00	38,35,588.00
(IV) Expenses :			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade	17	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	9,36,013.00	1,29,332.00
Employee benefit expense	19	3,30,000.00	3,04,000.00
Financial costs	20	-	27,400.00
Depreciation and amortization expense	9	4,049.00	4,256.00
Other expenses	21	8,42,708.00	6,14,035.00
Total Expenses		21,12,770.00	10,79,023.00
(V) Profit before exceptional and extraordinary items and tax (III-IV)		25,57,454.00	27,56,565.00
(VI) Exceptional Items		-	-
(VII) Profit before extraordinary items and tax (V - VI)		25,57,454.00	27,56,565.00
(VIII) Extraordinary Items(Profit on sale of Fixed Asset)		-	-
(IX) Profit before tax (VII - VIII)		25,57,454.00	27,56,565.00
(X) Tax expense :			
(1) Current tax		4,98,697.00	5,35,474.00
(2) Deferred tax		1,240.00	1,453.00
(XI) Profit(Loss) from the perid from continuing operations (IX-X)		20,57,517.00	22,19,638.00



(XII) Profit/(Loss) from discontinuing operations	-	-
(XIII) Tax expense of discounting operations	-	-
(XIV) Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-
(XV) Profit/(Loss) for the period (XI + XIV)	20,57,517.00	22,19,638.00
(XVI) Earning per equity share:		
(1) Basic	0.6514	0.7028
(2) Diluted	0.6514	0.7028

Significant Accounting Policies & Notes Forming Parts of Accounting As Per Schedule- 1 & 2 As Per Our Report of Even Date

For K.G. Vakharia & Co
(Chartered Accountants)
FRN. :117022W

sd/-

Kalpesh Vakharia (Partner)
Membership No : 102521

Place : Ahmedabad,

Date : 29/05/2019

For and on Behalf of the Board of Directors
Krishna Capital & Securities Limited

sd/-

Ashok Agrawal
[Managing Director]
DIN No: 00944735

sd/-

Vinod Agrawal
[Director & CFO]
DIN No: 00413378

sd/-

Shweta Arvindbhai Saparia
[Company Secretary]
Membership No: A57041



Krishna Capital & Securities Limited, Ahmedabad
Notes of Accounts (CONSOLIDATED)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Schedule 3:- Share Capital		
Equity Share Capital		
Authorised Equity Share Capital (CY 10,00,000 (PY 10,00,000) @ 10 each)	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
Issued, Subscribed & Fully Paid up Equity Shares Capital (CY 31,58,400 (PY 31,58,400) Eq Share @ 10 each)	3,15,84,000	3,15,84,000
Total	3,15,84,000	3,15,84,000
1 No Shares had been Alloted as Fully Paid up Pursuant to Contract(s) without Payment being received in Cash during the Period of Five Years immediately preceding the Balance Sheet Date		
2 No Shares had been Alloted as fully paid up by way of Bonus Shares During the Period of Five Years immediately preceding the Balance Sheet Date.		
3 No Shares had been Bought Back During the Period of Five Years Immediately Preceding the Balance Sheet Date.		
Schedule 4:- Reserve & Surplus		
(A) Special Reserve Fund		
Balance as per Last Account	40,70,520.00	35,19,207.00
Add : Transfer from P & L Statement @20 %	5,11,491.00	5,51,313.00
Closing Balance (A)	45,82,011.00	40,70,520.00
(B) Surplus / (Deficit) of Profit & Loss Account		
Balance as Per Last Account	49,97,613.00	33,29,288.00
Add: Net profit for the year as per Statement of P & L	20,57,517.00	22,19,638.00
Less: Transfer to Special Reserve Fund @ 20%	(5,11,491.00)	(5,51,313.00)
Less: Short Provision of Income Tax in Previous Year	-	-
Less: Prior Period Adjustments in Deferred Tax Liabilities	-	-
Add: Consolidated Adjustment Balance of M/s. Palco Metals Limited	2,50,19,497.00	2,47,06,692.00
Closing Balance (B)	3,15,63,136.00	2,97,04,305.00
Total (A+B)	3,61,45,147.00	3,37,74,825.00
Schedule 5:- Long Term Borrowings		
Secured	-	-
Total	-	-



Schedule 6:- Short Term Borrowings		
Secured	-	
Unsecured Loan	-	
Total	-	-
Schedule 7:- Trade Payable		
Regal Entertainment & Consultants Limited	-	3,00,000.00
Total	-	3,00,000.00
Schedule 8:- Short Term Provisions		
Provision for Audit Remuneration	37,170.00	37,170.00
Provision for Income Tax	4,98,697.00	5,35,474.00
Total	5,35,867.00	5,72,644.00
Schedule 10:- Non-Current Investments		
Investment in Equity Instruments		
A. Quoted & Fully Paid up Investments (At Cost)		
Tirupati Finlease Limited (Kindly Refer Note No:7 of Notes to Accounts) (CY 1,50,000 (PY 1,50,000) Equity Shares)	15,00,000.00	15,00,000.00
Palco Metals Limited (CY 13,60,000 (PY 13,60,000) Equity Shares) (Market Value 3,79,44,000 as on 31/03/2019)	19,00,000.00	19,00,000.00
Reserve Credit on Account of Investment in Palco Metals Ltd Unquoted & Fully Paid up Investments (At Cost)	2,50,19,497.00	2,47,06,692.00
Radius Global Private Limited (Same Management) (CY 51,000 (PY 51,000) Equity Shares)	5,10,000.00	5,10,000.00
Krishna Sharebroking Services Private Ltd (Same Management) (CY 1,10,000 (PY 1,10,000) Equity Shares)	11,00,000.00	11,00,000.00
Total : (A)	3,00,29,497.00	2,97,16,692.00
B. Investment in Preference Shares		
Palco Metals Limited (CY Nil (PY 60,000) 8.5% Non Cumulative Preference Shares)	-	3,00,000.00
Total : (B)	-	3,00,000.00
Total : (A+B)	3,00,29,497.00	3,00,16,692.00
Schedule 11:- Inventories		
Stock-In-Trade (as certified & verified by the management) (Valued at Cost OR NRV W. E. Less, Where cost Determine on FIFO Basis)	24,284.00	9,60,297.00
Total	24,284.00	9,60,297.00
Schedule 12:- Trade Receivables		
Unsecured Considered Good Except otherwise Stated Within Six Months		
Bhumika Consultancy Pvt. Limited	13,35,615.00	12,85,951.00
Bhumika Commodities Pvt. Limited	-	2,67,454.00
Total (A)	13,35,615.00	15,53,405.00

Exceeding Six Months Tirupati Finlease Limited (Kindly Refer Note No: 5 of Notes to Accounts)	19,01,351.00	19,01,351.00
Total (B)	19,01,351.00	19,01,351.00
Total (A + B)	32,36,966.00	34,54,756.00
Schedule 13:- Cash & Cash Equivalents		
Balance with Banks (HDFC Bank Limited)	21,531.00	1,01,564.00
Cash on Hand	3,900.00	12,500.00
Total	25,431.00	1,14,064.00
Schedule 14:- Short Term Loans, Advances & Deposits		
Unsecured		
Palco Recycle Industries Limited	-	46,890.00
Manidhari Realtors Private Limited	3,45,11,007.00	3,12,10,195.00
Balance With Revenue Authority		
TDS on Interest	3,66,757.00	3,52,214.00
Advance From Creditors		
	-	-
Total	3,48,77,764.00	3,16,09,299.00
Schedule 15:- Revenue from Operations		
Sales A/c	22,22,474.00	23,890.00
Speculation Business Income	(1,136.00)	2,847.00
Interest on Deposits	36,67,569.00	35,22,137.00
Total	58,88,907.00	35,48,874.00
Schedule 16:- Other Income		
F&O Trading Account	(14,60,803.00)	1,34,619.00
MCX Trading Account	2,31,520.00	1,42,370.00
Dividend Income	10,600.00	9,725.00
Total	(12,18,683.00)	2,86,714.00
Section 17:- Purchase of Stock-in-Trade		
Purchase A/c	-	-
Total	-	-
Schedule 18:- Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
Opening Stock	9,60,297.00	10,89,629.00
(-) Closing Stock	24,284.00	9,60,297.00
Total	9,36,013.00	1,29,332.00
Schedule 19:- Employee Benefits Expense		
Directors Salary	1,20,000.00	1,60,000.00
Salary Expense	2,10,000.00	1,44,000.00
Total	3,30,000.00	3,04,000.00

Schedule 20:- Finance Costs		
Interest Paid on Deposits	-	27,400.00
Total	-	27,400.00
Schedule 21:- Other Expenses		
Advertisement Expenses	38,269.00	23,555.00
Audit Remuneration	41,300.00	41,300.00
Bank Charges	1,770.00	270.00
Electricity Expenses	3,410.00	3,720.00
Municipal Tax	6,024.00	5,446.00
Office Expenses	12,600.00	10,040.00
Office Maintenance & Contract Charges	6,412.00	6,412.00
Office Rent Expenses	24,000.00	24,000.00
Petrol Expenses	-	7,642.00
Postage & Courier Expenses	1,37,841.00	26,267.00
Printing & Stationery Expenses	56,131.00	16,500.00
Professional Charges	2,05,138.00	1,44,776.00
Professional Tax & Charges	2,000.00	2,000.00
ROC Filling Fees	4,200.00	3,600.00
Share Trading Expenses	3,191.00	623.00
Software Expenses	3,422.00	2,856.00
Stock Exchange Listing Fees	2,95,000.00	2,87,500.00
Telephone & Mobile Expenses	-	6,328.00
Website Hosting Charges	2,000.00	1,200.00
Total	8,42,708.00	6,14,035.00

**FIXED ASSETS
Schedule -9**

Particulars of Depreciation Allowable as per the Companies Act, 2013

Sr. No	Description of Fixed Assets	Expected Life of an Assets	Rate %	Opening Balance of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK			
					Opening Balance as at 01/04/2018	Addition During The Year	Deduction / Adjustment During The Year	As at 31/03/2019	Depreciation upto 31/03/2018	Provided During The Year	Deduction / Adjustment During The Year	Effect on Depreciation as per Companies Act, 2013	UPTO 31/03/2019	As at 31/03/2019	As at 31/03/2018
	Tangible Assets														
1	Office Building	60 Years	4.87%	1,50,000	-	-	1,50,000	66,679	4,049	-	-	70,728	79,272	83,321	
	Total: C.Y.			1,50,000	-	-	1,50,000	66,679	4,049	-	-	70,728	79,272	83,321	
	Total: P.Y.			1,50,000	-	-	1,50,000	62,423	4,256	-	-	66,679	83,321	87,577	

Depreciation As Per Income Tax Act, 1961

A.Y. 2019-2020
P.Y. 2018-2019

Sr. No	Description of Fixed Assets	Rate %	Opening WDV	Addition During The Year		Closing WDV 31/03/2019	Block Nil (Yes/No)
				180 Days & Above	Less Than 180 Days		
1	Buildings	10.00%	80,625	-	-	72,563	No
	Total: C.Y.		80,625	-	-	72,563	



Krishna Capital & Securities Limited
Ahmedabad

Continuation of Notes of Accounts Schedule: 22

- 1 Balance of Sundry Debtors, Creditors, Loans & Advances are Subject to Confirmation.
2. Cash Balance & Closing Stock are Physically Taken, Valued & Certified by the Management.

Payment to Auditors	31/3/2019	31/3/2018
Audit Fees	30000.00	30000.00
For Taxation & Other Matters	5000.00	5000.00
GST	6300.00	6300.00
Total	41300.00	41300.00

- 4 Contingent Liabilities are **NIL**
- 5 There is a Book Debts Tirupati Finlease Limited in Respect of That Rs. 19,01,351/- is outstanding to received since long Period, But the matter lying with the Court according to the Legal Expert, The Company will definitely going to receive that Amount so there is no need to have Provision on the same.
- 6 The Company's Investment in Quoted Shares (Long Term Investment) Quotation is not available
- 7 The Company is Holding Equity Shares of Tirupati Finlease Limited of Rs. 15,00,000/- which are long term in the nature. According to Accounting Standard-13 "Valuation of Investment" these are required to value at cost except there is reduction in the value other than temporary in the nature.
There is Reduction in the value of Investment of these share but it could not recognizable as well it is not incorporated because of Legal Court Case Pending.
- 8 Figures of the Previous Period have been Regrouped, Re-Arranged where ever Necessary, to make them Comparable with the Current Year Figures.
- 9 Based on the Information available with the Company there are no Outstanding dues to small scale undertaking as at the year end.
10. Director's Gross Remuneration Amounted to Rs. 1,20,000 (P.Y 1,60,000)
- 11 Provision For Tax is based on the Assessable Profits of the Company Computed in Accordance with the Income Tax Act, 1961.
 - a CIF Value of Imports NIL
 - b FOB Value of Exports NIL
 - c Expenses in Foreign Currency NIL
 - d Earning in Foreign NIL
- 12 Earning Per Share
 - a The Amount used a the numerator in calculating basic and Dialuted Earning Per Shares is the Net Profit attributale to the Share Holders of Company disclosed in the Profit & Loss Account.
 - b The Weighted Avarage Number of Equity Shares used as the Denominator in Calculating both basic and Dialuted Earning Per shares is 31,58,400.

13. Deferred Tax Liability/ Deferred Tax Assets	31-03-19		31-03-18	
Opening Balance Deferred Tax Liability		(6960.00)		(5507.00)
Add :- DTL on Difference of depreciation				
Depreciation as per Companies Act.	4049.00		4256.00	
Depreciation as per Income Tax Act 1961	8062.50		8958.00	
Difference	(4013.50)		(4702.00)	
DTL @ 30.90% on		(1240.00)		(1453.00)
Total		(8200.00)		(6960.00)
Less: Prior Period Adjustments		-		-
Closing Balance of DTL		(8200.00)		(6960.00)

14. Related Party Transaction

As per AS-18 issued by the ICAI, the company's Related Party Disclosure is as follows:-

Name of Related Party	Nature of Relation	Nature of Transaction	Volume of Transaction	Any O/s Liability/ Asset
Ashok Agrawal	Managing Director	Remuneration	1,20,000.00	-
Priti Shah	Company Secretary	Salary	96,000.00	-
Shweta Saparia	Company Secretary	Salary	1,14,000.00	-

15. Figures have been rounded off to nearest rupee.

16. Disclosure With Respect to Share Capital and Rights As Per Schedule-3

Rights Preferences and Restrictions:

- A The Company has only one Class of Equity Shares referred to as Equity Shares having at par value of Rs. 10/-. Each Holder of Equity Shares is entitled to one vote per Share.
- B Dividends, if any, is declared and paid in Indian Rupees. The Dividend, if any Proposed By the Board of Directors is Subject to the Approval of the Shareholders in the ensuing Annual General Meeting.
- C In the event of liquidation of the Company, The Holders of Equity Shares will be entitled to receive residual Assets of the Company, after distribution of all Preferential Amounts. However, no such Preferential Amonts exist currently. The Distribution will be in proportion to of Equity Shares held the Number by the Shareholders.

17. Quantity Details of Principal Items of Goods Traded

Script Name	Opening Qty	Purchase Qty	Sales Qty	Closing Stock
3I Infotech Limited	500	0	0	500
Reliance Industries Limited	1750	0	1750	0
Reliance Power Limited	750	0	0	750
Tirupati Finlease Limited	5800	0	0	5800
TV18 Broadcast Limited	400	0	0	400
Total:	9200	0	1750	7450

18. Brought Forward Loss or Depreciation Allowance as Per Income Tax Act, 1961

Assessment Year	Nature of Loss Allowes Allowance	Amount as Returned	Set Off in Current Year	Remaining Amount
2016-2017	Long Term Capital Loss	9,05,131.00	-	9,05,131.00
2017-2018	Short Term Capital Loss	39,484.00	-	39,484.00

* As Capital Loss unutilised at the End of Current Year can't be Carried Forward to the next year.

19. Brought Forward MAT Credit to be setoff Against the Tax on Taxable Income Subject to MAT as Per Income Tax Act, 1961

Assessment Year	Credit Brought Forward	MAT Credit Set Off in Current Year	MAT Credit Carried Forward
2012-2013	647935.00	81369.00	566566.00
2013-2014	192693.00	0.00	192693.00
2014-2015	333472.00	0.00	333472.00
2015-2016	104068.00	0.00	104068.00
2017-2018	548005.00	0.00	548005.00
Total :	1826173.00	81369.00	1744804.00

20. Members Shareholding 5% or More of Issued & Subscribed Equity Shares as on 31/03/2019

DP/Folio	Client ID	Member's Name	No of Share	% of Holding
IN 30246	10379570	Radius Global Private Limited	289226	9.1574
T000001	-	Tirupati Finlease Limited	250000	7.9154
IN 30246	10360662	Ashokkumar Babulal Agrawal	202000	6.3956
IN 30246	10362648	Ankit Kirankumar Agrawal	194800	6.1677

21. Disclosure Regarding Derivative Instruments and Unhedged Foreign Currency Exposure. The Outstanding Foreign Currency Derivative Contracts as at 31st March, 2019 in respect of various types of Derivative hedge Instruments and nature of risk being hedge are NIL

For K.G. Vakharia & Co
(Chartered Accountants)
FRN. :117022W

sd/-

Kalpesh Vakharia (Partner)
Membership No : 102521

Place : Ahmedabad,

Date : 29/05/2019

For Krishna Capital & Securities Limited

sd/-

Ashok Agrawal
Managing Director
DIN No: 00944735

sd/-

Vinod Agrawal
Director & CFO
DIN No: 00413378



Krishna Capital & Securities Limited
Ahmedabad

Cash Flow Statement (CONSOLIDATED) For The Year Ended on 31/03/2019

Particulars	FY 2018-2019	FY 2017-2018
A Cash Flow From Operating Activities		
Net Profit/(Loss) for the Period (After Tax)	20,57,517.00	22,19,638.00
Adjustment for Non Cash Items		
Deferred Tax Assets / Liability Created	1,240.00	1,453.00
Depreciation	4,049.00	4,256.00
Dividend Income Earned	(10,600.00)	(9,725.00)
Income Tax Provision	4,98,697.00	5,35,474.00
Interest (Paid/Payable on Loans etc)	-	27,400.00
Interest Received on Deposit	(36,67,569.00)	(35,22,137.00)
Short Income Tax Provision	-	-
Cash Flow Before Change in Working Capital	(11,16,666.00)	(7,43,641.00)
Change in Working Capital		
Increase / Decrease in Trade Receivable	2,17,790.00	(13,59,773.00)
Increase / Decrease in Loans & Advances	(32,68,467.00)	(6,74,316.00)
Increase / Decrease in Inventories	9,36,013.00	1,29,332.00
Increase / Decrease in Other Liability	(36,777.00)	(2,95,718.00)
Increase / Decrease in Trade Payable	(3,00,000.00)	3,00,000.00
Cash Flow Before Tax	(35,68,107.00)	(26,44,116.00)
Tax Paid	(4,98,697.00)	(5,35,474.00)
Extra-Ordinary Item	-	-
Net Cash Flow From Operating Activities	(40,66,804.00)	(31,79,590.00)
B Cash Flow From Investing Activities		
Sales of Shares	3,00,000.00	-
Purchase of Shares	-	(3,00,000.00)
Sale of Fixed Assets	-	-
Net Cash From Investing Activities	3,00,000.00	(3,00,000.00)



C	Cash Flow From Financing Activities		
	Interest Received	36,67,569.00	35,22,137.00
	Interest Paid / Payable on Loans etc	-	(27,400.00)
	Dividend Income Earned	10,600.00	9,725.00
	Net Cash From Financing Activities	36,78,169.00	35,04,462.00
	Net Cash & Cash Equivalents (A+B+C)	(88,633.00)	24,871.00
	Cash & Cash Equivalents as at 1st April (Opening Balance)	1,14,064.00	89,193.00
Cash & Cash Equivalents as at 31st March (Closing Balance)	25,431.00	1,14,064.00	
	(88,633.00)	24,871.00	

Note :- The above Cash Flow Statement has been Prepared under the Indirect Method as set out in AS - 3 issued by the ICAI

Note :- Previous Year's Figure have been regrouped & rearranged where ever considered necessary

**For and on Behalf of the Board of Directors
Krishna Capital & Securities Limited**

sd/-

sd/-

Place : Ahmedabad

Date : 29/05/2019

**Ashok Agrawal
Managing Director
DIN No: 00944735**

**Vinod Agrawal
Director & CFO
DIN No: 00413378**

Auditors Report

We have verified the attached Consolidated Cash Flow Statement of Krishna Sharebroking Services Private Limited Derived from audited financial statement and the books and records maintained by the company from audited financial statement and the books and records maintained by the company for the year ended 31 March 2019 and found the same in agreement therewith

**For K.G. Vakharia & Co
(Chartered Accountants)
FRN. :117022W**

sd/-

**Kalpesh Vakharia
(Partner)
Membership No : 102521**

Place : Ahmedabad

Date : 29/05/2019



**Krishna Capital & Securities Limited
Ahmedabad**

Information Pursuant to Part IV of Schedule III to the Companies Act 2013
Balance Sheet Abstract & Company's Business Profile

(I) Registration Details

Registration No. : L67120GJ1994PLC023803
State Code : 4
Balance Sheet Date : 31st March, 2019

(II) Capital Raised During the Year

Public Issue : Nil
Bonus Issue : Nil
Right Issue : Nil
Private Placement : Nil

(III) Position of Mobilization and Deployment of Funds

Total Liabilities : 6,82,73,214.00
Total Assets : 6,82,73,214.00
Source of Funds
Paid up Capital : 3,15,84,000.00
Reserve & Surplus : 3,61,45,147.00
Secured Loans : -
Unsecured Loans : -
Deffed Tax Liability : 8,200.00
Application of Funds
Net Fixed Assets : 79,272.00
Investment : 3,00,29,497.00
Net Current Assets : 3,76,28,578.00
Misc. Expenditure : -
Accumulated Losses : NIL
Deffered Tax Asset : -

(IV) Performance of Company

Total Income : 46,70,224.00
Total Expenditure : 21,12,770.00
Profit / (Loss) Before Tax : 25,57,454.00
Profit / (Loss) After Tax : 20,57,517.00
Earnings Per Shares (Rs.) (On Annalised Basis) : 0.6514
Dividend Rate : Nil

**(V) Generic Names of Three Principal Products /
Services of Company (As Per Monetary Terms)**

Item Code No : Nil
Product Description : Securities Trading and Financial Services.

For Krishna Capital & Securities Limited

sd/-

sd/-

**Ashok Agrawal
Managing Director
DIN No: 00944735**

**Vinod Agrawal
Director & CFO
DIN No: 00413378**

Place : Ahmedabad

Date : 29/05/2019

Notes forming parts of the Consolidated Financial Statement for the year ended 31st March 2019

1. Note : 1 Corporate Information

Krishna Capital & Securities Limited (COMPANY) is a Public Company domiciled in India incorporated under Companies Act, 1956. The Company is engaged in the business of lending of capital and trading of securities.

2. Note : 2 Summary of Significant Accounting Policies

a). Basis of Preparation of Financial Statement

i). The Consolidated Financial Statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on an accrual basis. The Company has prepared these Consolidated financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standard) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those of previous year.

ii) Use of Estimates

The preparation of the Consolidated financial statements in conformity with Indian GAAP requires the management to make judgment, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of consolidated financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on Management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

iii). Current & Non-Current Classification

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realization in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non - current classification of assets and liabilities.

b) Inventories

Inventories (Stock-In-Trade, if any) are valued at lower of Cost or Net Realisable Value by following FIFO Method.

c) Cash Flow Statement

i) Cash & cash Equivalents (for purpose of cash flow statement)

Cash comprises cash on hand and demand deposit with banks. Cash Equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

ii) Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated.

d) Prior Period and Exceptional items

i) All identifiable items of income and expenditure pertaining to prior period are accounted through "Prior Period items".

ii) Exceptional items are generally non-recurring items of income and expense within profit or loss from ordinary activities, which are of such size, nature or incidence that their disclosure is relevant to explain the performance of the Company for the year.

e) Fixed Assets

Tangible fixed assets.

Fixed assets are stated at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation and Impairment losses, if any. Cost comprises the purchase price, import duty and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Borrowing cost relating to acquisition /construction of fixed assets which take substantial period time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

f) Depreciation

Depreciation on fixed Assets is provided on written-down method taking useful lives and in the manner specified in Schedule II to the Companies Act, 2013 read with the relevant circulars issued by the Ministry of Corporate Affairs.

g) Revenue Recognition:

Revenue is recognised when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

- i) Sales of Goods are recognised when the significant risk and rewards of ownership of the goods have been passed to the customer and net of Value added tax and return.
- ii) Other Incomes are recognised on receipt of confirmation regarding acceptance of claim form the counterpart or when it is a part of oral expressed understanding.
- iii) Interest Income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

h) Foreign Currency Transactions

There are no Foreign Currency Transactions in the company during the year.

i) Investments

- i) Long term investments are stated at cost. Provisions for diminution in the value of long term investments are made only if such a decline is other than temporary in nature in the opinion of the management.

j) Employee Benefits

Short term Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and loss of the year in which the related services is rendered.

k) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Statement of Profit and loss.

l) Segment Accounting

There is no requirement of Segment Reporting as Company doesn't have any other branch.

m) Related Party transactions

Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure" as specified in the Companies (Accounting Standard) Rules, 2006 (as amended), has been set out in a separate statement annexed to this note. Related parties as defined under clause 3 of the Accounting Standard 18 have been identified on the basis of representation made by the management and information available with the Company.

n) Leases

There is no lease agreement from the Company's side during the year.

o) Earning Per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 as

specified in the Companies (Accounting Standard) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. There are no dilutive potential equity shares so Diluted EPS is same as Basis EPS.

p) Provision for Tax

Tax expenses comprises of current tax and deferred tax.

1) Current Tax

Provision for taxation has been made in accordance with the direct tax laws prevailing for the relevant assessment years.

2) Deferred Tax

In accordance with the Accounting Standard 22- Accounting for Taxes on Income, as specified in the Companies (Accounting Standard) Rules 2006 (as amended), the deferred tax for timing differences between the book and tax profits for the year is accounted for by using the tax rates and Laws that have been enacted or substantively enacted as of the Balance Sheet Date.

Deferred tax assets arising from timing differences are recognised to the extent there is virtual certainty that the assets can be realized in future.

Net outstanding balance in Deferred Tax account is recognized as deferred tax liability /asset. The deferred tax account is used solely for reversing timing difference as and when crystallized.

q) Impairment of Fixed Assets

- 1) The carrying amount of assets, other than inventories, is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.
- 2) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the statement of Profit and Loss.
- 3) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognised in the Statement of Profit and Loss.

r) Provision, Contingent Liabilities and Contingent Assets

Provision are recognized for when the Company has at present, legal or contractual obligation as a result of Past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

Contingent liabilities being a possible obligation as a result of Past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more future events not wholly in control of the Company are not recognized in the accounts. The Company doesn't have any Contingent Liability

Contingent assets are neither recognized nor disclosed in the financial statements.

s) Expenditure

Expenses are net of taxes recoverable, where applicable.

t) Accounting of claims

Claims received are accounted at the time of lodgment depending on the certainty of receipt and claims payable are accounted at the time of acceptance.

u) Doubtful debts. Advances

There are no doubtful debts in the books of Company during the year.

v) DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED U/S 186 (4) OF THE COMPANIES ACT, 2013

There are no Loans or Guarantees given by the company during the year.



Form 29B
[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1	We have examined the accounts and records of		
	Name:	Krishna Capital & Securities Limited	
	Address:	403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015	
	PAN No:	AAACK 6286 H	
	Engaged in the Business of		
	Code	Sector	Sub Sector
	807	Non Banking Finance Companies	Advancing & Financing Loan
	204	Trading Others	Trading in Shares & Securities & Commodities
	In order to arrive at the book profits during the year ended on the 31st March, 2019		
2	We certify that the book profit has been computed in accordance with the provisions of this section . The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2019-2020 is Rs. 4,98,697/- which has been determined on the basis of the details in Annexure A to this Form		
3	In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in Annexure A are true and correct.		

For K.G. Vakharia & Co
(Chartered Accountants)
FRN. :117022W

sd/-

Kalpesh Vakharia
(Partner)

Membership No : 102521

Place : Ahmedabad

Date : 29/05/2019

ANNEXURE A
[See paragraph 2]

Details relating to the computation of book profits for the purposes of section 115JB of the Income-tax Act, 1961

1	Name of the assessee	Krishna Capital & Securities Limited
2	Particulars of address	403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015
3	Permanent Account Number	AAACK 6286 H
4	Assessment year	2019-2020
5	Total income of the company under the Income-tax Act	25,42,840
6	Income-tax payable on total income	4,98,697
7	Whether Profit and Loss Account is prepared in accordance with the provisions of Parts II and III of Schedule VI to the Companies Act, 1956 (1 of 1956).	Yes
8	Whether Profit and Loss Account referred to in Column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified.)	Yes
9	Net profit according to Profit and Loss Account referred to in (7) above.	20,57,517
10	Amount of net profit as shown in Profit and Loss Account as increased by the amounts referred to in clauses (a) to (f) of Explanation of sub-section (2) of this section (file working separately, where required)	4,99,937
11	The amount as referred to in item 10 as reduced by the amounts referred to in clauses (i) to (vii) of Explanation of sub-section (2) of this section (file working separately, where required)	10,600
12	Book profit as computed according to explanation given in sub-section (2)	25,46,854
13	18.5 % of book profit as computed in 12 above (Inclusive cess). (Tax + Surcharge + EC + SHEC)	4,71,168
14	In case income-tax payable by the company referred to at Sl. No. 6 is less than eighteen & half percent of its book profits shown in column 12, the amount of income-tax payable by the company would be 18.5% of column 12, i.e., as per (13).	4,98,697



Calculation Sheet of Book Profit Under Section 115JB

Assessee Name		Krishna Capital & Securities Limited	
Assessment Year		2019-2020	
PAN No		AAACK 6286 H	
Net Profit & Losses After Tax (As Per Schedule VI of Companies Act)			20,57,517
Addition			
1	Income Tax Paid or Payable or Its Provision (Other Than FBT)	a) Provision for Current Tax1 b) Deffered Tax	4,98,697 1,240
2	Reserve (Except Reserve u/s 33AC)		
3	Provision for unascertained Liability		
4	Provision for Losses of Subsidiary Company		
5	Dividend Paid or Proposed		
6	Expenditure in Relation to Exempt Income		
7	Depreciation attributable to Revaluation of Assets		
8	Others		
Total of Addition			4,99,937
Deduction			
1	Amount Withdrawn from Reserve / Provision if Created to P & L		
2	Exempt Income u/s 10, 10AA, 11 or 12 [Execpt u/s 10(38)]	Dividend Income u/s 10(34)	10,600
3	Amount Withdrawn from Revaluation Reserve not exceeding the amount of Depreciation attributable to Revaluation of Asset		
4	Unabsorbed Depreciation or Business Loss (Before Depreciation) Whichever is Less		
5	Profit of Sick Industrial Company		
6	Others		
Total of Deduction			10,600
BOOK PROFIT u/s 115JB			25,46,854



KRISHNA CAPITAL AND SECURITIES LIMITED

[CIN: L67120GJ1994PLC023803]

Regd. Office : 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads, Satellite, Ahmedabad: 380015

Phone: 26768572, Fax: 26768572/ 73, Email: ksbpl@yahoo.in, website: www.kcsl.co.in

D.P. ID	
Client ID / Registered Folio No	
No. of Shares Held	

[ATTENDANCE SLIP]

I/we hereby record my/our presence at the Annual General Meeting of the Company to be held on Tuesday, August 27, 2019 at 11:00 a.m. at Conference Room, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad: 380015.

NAME OF THE SHARE HOLDER	
SIGNATURE OF THE SHARE HOLDER	
NAME OF THE PROXY	
SIGNATURE OF THE PROXY	

Notes:

1. You are requested to sign and hand over this at the entrance. If you intend to appoint a proxy to attend the meeting instead of yourself, the proxy form must be deposited at the Regd. Office at 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads, Satellite, Ahmedabad: 380015 not less than 48 hours before the time for holding the meeting.
2. If you are attending the meeting in person or by proxy. You/your proxy for reference at the meeting may please bring your copy of the Balance Sheet.



KRISHNA CAPITAL AND SECURITIES LIMITED

[CIN: L67120GJ1994PLC023803]

Regd. Office: 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads, Satellite,
Ahmedabad:380015. Phone: 26768572, Fax: 26768572/ 73, Email: 33Tksbspl@yahoo.in33T,
website: www.kcsl.co.in

FORM OF PROXY

Name of Member (s)	
Registered Address	
Email ID	
Folio No./ Client ID	
DP ID	

I/We, being holder(s) of _____ shares of above named Company, hereby appoint

1. _____ of _____ having Email ID _____ or failing him

2. _____ of _____ having Email ID _____ or failing him

3. _____ of _____ having Email ID _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and my/our behalf at the annual general meeting to be held on Tuesday, August 27, 2019 at 11.00 a.m. at Conference Room, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad: 380015 and at any adjournment thereof in respect of such resolutions as are indicated below;

Resolution No.	Resolution	Option	
		For	Against
1	Adoption of the Audited Financial Statement for the financial Year ended 31st March, 2019 the Report of Board of Directors and Auditors thereon		
2	Re-appointment of Mr. Ashok Agrawal, Director retiring by rotation		
3	To appoint Auditors and fix their Remuneration		
4	Increase of Remuneration of Managing Director		
5	Appointment of Mr. Pramod Agrawal as Independent Director for Second term of five years.		



6	Appointment of Mr. Narendra Agrawal as Independent Director for Second term of five years.		
7	Appointment of Mrs. Sneha Gupta as Independent Director for Second term of five years.		

Signed this _____ day of _____ 2019.

Signature of Shareholder : _____

Signature of Proxy Holder : _____

**Affix Rupee 1
Revenue
Stamp**

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting and proxy need not be a member of the Company.
2. For the Resolutions, Explanatory Statement and notes please refer to the Notice of the Annual General Meeting.
3. It is optional to put a ✓ in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' or 'against' column blank against the Resolutions, your Proxy will be entitled to vote in the manner as He/She thinks appropriate.
4. Please complete all details including details of member(s) in above box before submission.



BOOK - POST
(Printed Matter)

To :

From :

if undelivered, please return to :

KRISHNA CAPITAL & SECURITIES LIMITED

Regd. Office : 403, Mauryansh Elanza, B/h. Parekh Hospital,
Shyamal Cross Road, Satellite, Ahmedabad - 380 015.